

KEMPSEY SHIRE COUNCIL

STATEMENT OF BANK BALANCES AS 31 DECEMBER 2024

COUNCIL CASH BOOK

Cash Book Balance as at 30 November 2024	\$ 13,346,266.59
Receipts for Period Ended 31 December 2024	<u>\$ 11,988,086.52</u>
	\$ 25,334,353.11
Payments for Period Ended 31 December 2024	<u>\$ 15,024,995.51</u>
	<u>\$ 10,309,357.60</u>

BANK RECONCILIATION

Balance as per Bank Statements as at 31 December 2024	\$ 10,306,496.59
Outstanding Bank Deposits	\$ 2,861.01
Unpresented Cheques	<u>\$ -</u>
	<u>\$ 10,309,357.60</u>



Investment Report Pack

Kempsey Shire Council

1 December 2024 to 31 December 2024

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1. Securities Held By Trading Book Maturing Post 31 December 2024

Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
Kempsey Shire Council												
LC231151	31 Dec 2024	Bank of Queensland Ltd		1 Jan 2025		0.00	Nil	At Call	Moodys A2	1,205,190.13	1,205,190.13	1,205,190.13
LC231149	31 Dec 2024	AMP Bank Ltd		1 Jan 2025		1.55	Nil	31 Day Ntc	S&P ST A2	2,880,630.79	2,880,630.79	2,880,630.79
LC231150	31 Dec 2024	National Australia Bank Ltd		1 Jan 2025		3.10	Nil	At Call	S&P ST A1+	12,550,720.61	12,550,720.61	12,550,720.61
LC213576	1 Aug 2024	National Australia Bank Ltd		28 Jan 2025	28 Jan 2025	5.20	Maturity	TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,043,309.58
LC213385	30 Jul 2024	National Australia Bank Ltd		28 Jan 2025	28 Jan 2025	5.30	Maturity	TD	S&P ST A1+	1,000,000.00	1,000,000.00	1,022,361.64
LC214706	13 Aug 2024	National Australia Bank Ltd		11 Feb 2025	11 Feb 2025	5.05	Maturity	TD	S&P ST A1+	1,000,000.00	1,000,000.00	1,019,369.86
LC105422	15 Apr 2021	Macquarie Bank Ltd	AU3CB0270387	12 Feb 2025	12 Feb 2025	1.70	Semi Annual	Fixed	S&P A+	1,000,000.00	1,000,000.00	1,002,860.00
LC133978	14 Feb 2022	Auswide Bank Limited	AU3FN0066320	14 Feb 2025	14 Feb 2025	5.18	Quarterly	FRN	Moodys Baa2	2,000,000.00	2,000,000.00	2,013,120.00
LC217100	4 Sep 2024	National Australia Bank Ltd		4 Mar 2025	4 Mar 2025	5.00	Maturity	TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,032,328.76
LC104495	25 Mar 2021	Bank of Queensland Ltd		25 Mar 2025	25 Mar 2025	4.95	Quarterly	FRD	Moodys A2	3,000,000.00	3,000,000.00	3,001,628.10
LC220094	9 Oct 2024	National Australia Bank Ltd		9 Apr 2025	9 Apr 2025	5.05	Maturity	TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,022,967.12
LC203640	11 Apr 2024	Coastline Credit Union Ltd		11 Apr 2025	11 Apr 2025	5.10	Maturity	TD	Unrated ST UR	2,000,000.00	2,000,000.00	2,073,775.34
LC222213	30 Oct 2024	National Australia Bank Ltd		29 Apr 2025	29 Apr 2025	5.00	Maturity	TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,016,986.30
LC143211	17 May 2022	QPCU LTD t/a QBANK	AU3FN0069175	19 May 2025	17 Feb 2025	5.78	Quarterly	FRN	S&P BBB-	1,250,000.00	1,250,000.00	1,261,237.50
LC225094	26 Nov 2024	National Australia Bank Ltd		27 May 2025	27 May 2025	5.10	Maturity	TD	S&P ST A1+	1,000,000.00	1,000,000.00	1,004,890.41
LC216114	30 Aug 2024	National Australia Bank Ltd		27 May 2025	27 May 2025	5.00	Maturity	TD	S&P ST A1+	2,000,000.00	2,000,000.00	2,033,698.64
LC229077	11 Dec 2024	Coastline Credit Union Ltd		11 Jun 2025	11 Jun 2025	5.18	Maturity	TD	Unrated ST UR	2,000,000.00	2,000,000.00	2,005,676.72
LC208840	12 Jun 2024	Southern Cross CU		12 Jun 2025	12 Jun 2025	5.37	Maturity	TD	Unrated ST UR	1,000,000.00	1,000,000.00	1,029,718.90
LC101865	4 Feb 2021	Northern Territory Treasury Corporation		15 Jun 2025	15 Jun 2025	0.90	Annual	Fixed	Moodys Aa3	2,000,000.00	2,000,000.00	2,009,820.00
LC102184	11 Feb 2021	Northern Territory Treasury Corporation		15 Jun 2025	15 Jun 2025	0.90	Annual	Fixed	Moodys Aaa	1,000,000.00	1,000,000.00	1,004,910.00
LC107745	16 Jun 2021	MyState Bank Ltd	AU3FN0061024	16 Jun 2025	17 Mar 2025	5.11	Quarterly	FRN	Moodys Baa2	2,500,000.00	2,500,000.00	2,503,775.00
LC230134	23 Dec 2024	National Australia Bank Ltd		26 Jun 2025	26 Jun 2025	5.05	Maturity	TD	S&P ST A1+	5,000,000.00	5,000,000.00	5,005,534.25
LC230351	23 Dec 2024	AMP Bank Ltd		26 Jun 2025	26 Jun 2025	5.20	Maturity	TD	Moodys ST P-2	5,000,000.00	5,000,000.00	5,005,698.65
LC210240	27 Jun 2024	Coastline Credit Union Ltd		27 Jun 2025	27 Jun 2025	5.52	Maturity	TD	Unrated ST UR	3,000,000.00	3,000,000.00	3,084,841.65
LC211076	8 Jul 2024	Australian Unity Bank (BPSS20)		8 Jul 2025	8 Jul 2025	5.40	Maturity	TD	S&P ST A2	1,000,000.00	1,000,000.00	1,026,038.36
LC211860	15 Jul 2024	Rabobank Australia Ltd		15 Jul 2025	15 Jul 2025	5.35	Maturity	TD	S&P ST A1	1,000,000.00	1,000,000.00	1,024,771.23
LC213171	26 Jul 2024	Rabobank Australia Ltd		28 Jul 2025	28 Jul 2025	5.33	Maturity	TD	S&P A+	5,000,000.00	5,000,000.00	5,115,361.65
LC155074	13 Oct 2022	MyState Bank Ltd	AU3FN0072369	13 Oct 2025	13 Jan 2025	5.72	Quarterly	FRN	Moodys Baa2	2,500,000.00	2,500,000.00	2,539,050.00
LC157244	7 Nov 2022	Auswide Bank Limited	AU3FN0073037	7 Nov 2025	7 Feb 2025	5.92	Quarterly	FRN	Moodys Baa2	750,000.00	750,000.00	758,985.00
LC106973	27 May 2021	Macquarie Bank Ltd	AU3FN0057709	9 Dec 2025	10 Mar 2025	4.92	Quarterly	FRN	S&P A+	2,000,000.00	2,000,000.00	2,006,420.00
LC105451	22 Apr 2021	Credit Union Australia Ltd t/as Great Southern Bank	AU3FN0059721	22 Apr 2026	22 Jan 2025	5.07	Quarterly	FRN	Moodys Baa1	2,000,000.00	2,000,000.00	2,016,920.00

Latest Deal Code	Latest Deal Settlement Date	Issuer	ISIN	WAL / Interim Maturity Date	Next Coupon Date	Coupon Rate/Latest Yield	Coupon Frequency	Security Type	Security Rating	Face Value Notional	Current Face Value Notional	Market Value
LC106017	6 May 2021	Bank of Queensland Ltd	AU3FN0060406	6 May 2026	6 Feb 2025	5.05	Quarterly	FRN	S&P A-	2,000,000.00	2,000,000.00	2,013,760.00
LC109755	29 Jul 2021	Bank of Queensland Ltd		29 Jul 2026	29 Jan 2025	5.03	Quarterly	FRD	Moody's A2	2,500,000.00	2,500,000.00	2,521,709.55
LC110980	24 Aug 2021	National Australia Bank Ltd	AU3FN0062659	24 Aug 2026	24 Feb 2025	4.83	Quarterly	FRN	S&P AA-	2,500,000.00	2,500,000.00	2,508,025.00
LC112403	15 Sep 2021	Suncorp Bank (Norfin Ltd) - Subsidiary of ANZ	AU3FN0062964	15 Sep 2026	17 Mar 2025	4.94	Quarterly	FRN	S&P AA-	2,000,000.00	2,000,000.00	2,001,060.00
LC113975	27 Oct 2021	Bank of Queensland Ltd	AU3FN0063764	27 Oct 2026	28 Jan 2025	5.20	Quarterly	FRN	S&P A-	2,500,000.00	2,500,000.00	2,524,125.00
LC137869	4 Apr 2022	Suncorp Bank (Norfin Ltd) - Subsidiary of ANZ	AU3CB0285955	25 Jan 2027	25 Jan 2025	2.50	Semi Annual	Fixed	S&P A+	2,000,000.00	2,000,000.00	1,943,040.00
LC160785	1 Feb 2023	Bendigo & Adelaide Bank Ltd	AU3FN0074563	27 Jan 2027	28 Jan 2025	5.75	Quarterly	FRN	S&P A-	1,000,000.00	1,000,000.00	1,022,510.00
LC201715	22 Mar 2024	Auswide Bank Limited	AU3FN0086104	22 Mar 2027	24 Mar 2025	6.05	Quarterly	FRN	Moody's Baa2	1,500,000.00	1,500,000.00	1,511,205.00
LC220168	18 Oct 2024	National Australia Bank Ltd	AU3FN0092722	18 Oct 2027	20 Jan 2025	5.09	Quarterly	FRN	S&P AA-	1,600,000.00	1,600,000.00	1,617,760.00
LC159742	10 Jan 2023	Suncorp Bank (Norfin Ltd) - Subsidiary of ANZ	AU3CB0294957	14 Dec 2027	14 Jun 2025	4.80	Semi Annual	Fixed	S&P A+	1,500,000.00	1,500,000.00	1,511,130.00
										93,736,541.53	93,736,541.53	94,496,920.74
Total										93,736,541.53	93,736,541.53	94,496,920.74

Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.

2. Interest and Distribution Income Received For 1 December 2024 to 31 December 2024

Security ISIN	Security	Issuer	Income Expense Code	Transaction Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	BOQ Kempsey Shire Council At Call	Bank of Queensland Ltd	IEI397106	1 Dec 2024		4,277.81	Bank Interest	Kempsey Shire Council
AU3FN0057709	MACQ 0.48 09 Dec 2025 FRN	Macquarie Bank Ltd	IEI397790	9 Dec 2024	2,000,000.00	24,359.58	Security Coupon Interest	Kempsey Shire Council
	CCU 5.5 11 Dec 2024 365DAY TD	Coastline Credit Union Ltd	IEI330288	11 Dec 2024	2,000,000.00	110,000.00	Security Coupon Interest	Kempsey Shire Council
AU3CB0294957	SunBank 4.8 14 Dec 2027 Fixed	Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	IEI399052	14 Dec 2024	1,500,000.00	36,000.00	Security Coupon Interest	Kempsey Shire Council
	NTTC 1 15 Dec 2024 - Issued 12 August 2021 - Kempsey Shire Council Fixed	Northern Territory Treasury Corporation	IEI399050	15 Dec 2024	1,000,000.00	10,027.40	Security Coupon Interest	Kempsey Shire Council
AU3FN0061024	MYS 0.65 16 Jun 2025 FRN	MyState Bank Ltd	IEI399049	16 Dec 2024	2,500,000.00	31,576.38	Security Coupon Interest	Kempsey Shire Council
AU3FN0062964	SunBank 0.48 15 Sep 2026 FRN	Suncorp Bank (Norfina Ltd) - Subsidiary of ANZ	IEI399051	16 Dec 2024	2,000,000.00	24,413.43	Security Coupon Interest	Kempsey Shire Council
	AMP 5.15 23 Dec 2024 150DAY TD	AMP Bank Ltd	IEI372651	23 Dec 2024	5,000,000.00	105,821.92	Security Coupon Interest	Kempsey Shire Council
AU3FN0086104	Auswide 1.6 22 Mar 2027 FRN	Auswide Bank Limited	IEI401892	23 Dec 2024	1,500,000.00	22,543.04	Security Coupon Interest	Kempsey Shire Council
	NAB 5.35 23 Dec 2024 179DAY TD	National Australia Bank Ltd	IEI368076	23 Dec 2024	5,000,000.00	131,184.93	Security Coupon Interest	Kempsey Shire Council
	BOQ 0.52 25 Mar 2025 1461DAY FRD	Bank of Queensland Ltd	IEI402285	27 Dec 2024	3,000,000.00	37,811.76	Security Coupon Interest	Kempsey Shire Council
	AMP Kempsey 31 Day Ntc	AMP Bank Ltd	IEI403898	31 Dec 2024		11,695.82	Bank Interest	Kempsey Shire Council
	BOQ Kempsey Shire Council At Call	Bank of Queensland Ltd	IEI403900	31 Dec 2024		4,436.21	Bank Interest	Kempsey Shire Council
	NAB Kempsey At Call	National Australia Bank Ltd	IEI403899	31 Dec 2024		49,320.59	Bank Interest	Kempsey Shire Council
	NSWTC IM Short Term Income Fund UT	NSW Treasury Corporation	IEI403901	31 Dec 2024		15,544.30	Distribution Received	Kempsey Shire Council
						619,013.17		

3. Acquisitions, Disposals and Maturities Between 1 December 2024 and 31 December 2024

Security	Issuer	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
BOQ Kempsey Shire Council At Call	Bank of Queensland Ltd		LC226476	Acquisition	1 Dec 2024	1 Dec 2024	4,277.81	4,277.81	1.00000000	100.000	0.000	100.000	4,277.81
CCU 5.5 11 Dec 2024 365DAY TD	Coastline Credit Union Ltd		LC188626	Maturity	11 Dec 2024		2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	(2,000,000.00)
CCU 5.18 11 Jun 2025 182DAY TD	Coastline Credit Union Ltd		LC229077	Acquisition	11 Dec 2024	11 Dec 2024	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	2,000,000.00
NTTC 1 15 Dec 2024 - Issued 12 August 2021 - Kempsey Shire Council Fixed	Northern Territory Treasury Corporation		LC110807	Maturity	15 Dec 2024		1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	(1,000,000.00)
NAB 5.35 23 Dec 2024 179DAY TD	National Australia Bank Ltd		LC210241	Maturity	23 Dec 2024		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
AMP 5.15 23 Dec 2024 150DAY TD	AMP Bank Ltd		LC213157	Maturity	23 Dec 2024		5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(5,000,000.00)
NAB 5.05 26 Jun 2025 185DAY TD	National Australia Bank Ltd		LC230134	Acquisition	23 Dec 2024	23 Dec 2024	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
AMP 5.2 26 Jun 2025 185DAY TD	AMP Bank Ltd		LC230351	Acquisition	23 Dec 2024	23 Dec 2024	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
AMP Kempsey 31 Day Ntc	AMP Bank Ltd		LC231149	Acquisition	31 Dec 2024	31 Dec 2024	11,695.82	11,695.82	1.00000000	100.000	0.000	100.000	11,695.82
NAB Kempsey At Call	National Australia Bank Ltd		LC231150	Acquisition	31 Dec 2024	31 Dec 2024	49,320.59	49,320.59	1.00000000	100.000	0.000	100.000	49,320.59
BOQ Kempsey Shire Council At Call	Bank of Queensland Ltd		LC231151	Acquisition	31 Dec 2024	31 Dec 2024	4,436.21	4,436.21	1.00000000	100.000	0.000	100.000	4,436.21
NSWTC IM Short Term Income Fund UT	NSW Treasury Corporation		UDA16839	Acquisition	31 Dec 2024	31 Dec 2024	15,544.30	15,544.30				0.967	15,544.30
													(914,725.27)

Notes

1. The maturity of 'MBS' type securities are excluded from the above list
2. At maturity, securities are assumed to be priced at capital price = 100, accrued interest = 0
3. To avoid misleading maturity data, the reporting period should start immediately after a month end and the reporting period should be kept small (e.g. 1 month).

4. Interest Income Accrued As At 31 December 2024

Latest Deal Code	Security	WAL / Interim Maturity Date	Issue Date	Prior Coupon Date	Next Coupon Date	Accrual Period (Days)	Coupon Rate	Franking Credit Rate	Coupon Frequency	Face Value Notional	Current Face Value Notional	Latest Purchase Consideration	Market Value	Accrued Interest
LC231151	BOQ Kempsey Shire Council At Call	1 Jan 2025	30 Apr 2023	1 Feb 2024		334	4.3500		Nil	1,205,190.13	1,205,190.13	4,436.21	1,205,190.13	47,973.17
LC231149	AMP Kempsey 31 Day Ntc	1 Jan 2025	26 Feb 2021	7 Nov 2022		785	3.5500		Nil	2,880,630.79	2,880,630.79	11,695.82	2,880,630.79	219,934.19
LC231150	NAB Kempsey At Call	1 Jan 2025	30 Nov 2020	30 Dec 2022		732	3.1000		Nil	12,550,720.61	12,550,720.61	49,320.59	12,550,720.61	780,276.58
LC213576	NAB 5.2 28 Jan 2025 180DAY TD	28 Jan 2025	1 Aug 2024		28 Jan 2025	152	5.2000		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,043,309.58	43,309.59
LC213385	NAB 5.3 28 Jan 2025 182DAY TD	28 Jan 2025	30 Jul 2024		28 Jan 2025	154	5.3000		Maturity	1,000,000.00	1,000,000.00	1,000,000.00	1,022,361.64	22,361.64
LC214706	NAB 5.05 11 Feb 2025 182DAY TD	11 Feb 2025	13 Aug 2024		11 Feb 2025	140	5.0500		Maturity	1,000,000.00	1,000,000.00	1,000,000.00	1,019,369.86	19,369.86
LC105422	MACQ 1.7 12 Feb 2025 Fixed	12 Feb 2025	12 Feb 2020	12 Aug 2024	12 Feb 2025	141	1.7000		Semi Annual	1,000,000.00	1,000,000.00	1,029,140.00	1,002,860.00	6,567.12
LC133978	Auswide 0.75 14 Feb 2025 FRN	14 Feb 2025	14 Feb 2022	14 Nov 2024	14 Feb 2025	47	5.1773		Quarterly	2,000,000.00	2,000,000.00	2,000,000.00	2,013,120.00	13,333.32
LC217100	NAB 5 04 Mar 2025 181DAY TD	4 Mar 2025	4 Sep 2024		4 Mar 2025	118	5.0000		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,032,328.76	32,328.77
LC104495	BOQ 0.52 25 Mar 2025 1461DAY FRD	25 Mar 2025	25 Mar 2021	27 Dec 2024	25 Mar 2025	4	4.9521		Quarterly	3,000,000.00	3,000,000.00	3,000,000.00	3,001,628.10	1,628.09
LC220094	NAB 5.05 09 Apr 2025 182DAY TD	9 Apr 2025	9 Oct 2024		9 Apr 2025	83	5.0500		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,022,967.12	22,967.12
LC203640	CCU 5.1 11 Apr 2025 365DAY TD	11 Apr 2025	11 Apr 2024		11 Apr 2025	264	5.1000		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,073,775.34	73,775.34
LC222213	NAB 5 29 Apr 2025 181DAY TD	29 Apr 2025	30 Oct 2024		29 Apr 2025	62	5.0000		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,016,986.30	16,986.30
LC143211	Qld Police 1.35 19 May 2025 FRN	19 May 2025	17 May 2022	18 Nov 2024	17 Feb 2025	43	5.7763		Quarterly	1,250,000.00	1,250,000.00	1,250,000.00	1,261,237.50	8,506.20
LC225094	NAB 5.1 27 May 2025 182DAY TD	27 May 2025	26 Nov 2024		27 May 2025	35	5.1000		Maturity	1,000,000.00	1,000,000.00	1,000,000.00	1,004,890.41	4,890.41
LC216114	NAB 5 27 May 2025 270DAY TD	27 May 2025	30 Aug 2024		27 May 2025	123	5.0000		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,033,698.64	33,698.63
LC229077	CCU 5.18 11 Jun 2025 182DAY TD	11 Jun 2025	11 Dec 2024		11 Jun 2025	20	5.1800		Maturity	2,000,000.00	2,000,000.00	2,000,000.00	2,005,676.72	5,676.71
LC208840	SCC 5.37 12 Jun 2025 365DAY TD	12 Jun 2025	12 Jun 2024		12 Jun 2025	202	5.3700		Maturity	1,000,000.00	1,000,000.00	1,000,000.00	1,029,718.90	29,718.90
LC101865	NTTC 0.9 15 Jun 2025 - Issued 04 Feb 2021 - Kempsey Shire Council Fixed	15 Jun 2025	4 Feb 2021	15 Jun 2024	15 Jun 2025	199	0.9000		Annual	2,000,000.00	2,000,000.00	2,000,000.00	2,009,820.00	9,813.70
LC102184	NTTC 0.9 15 Jun 2025 - Issued 11 Feb 2021 Fixed - Kempsey Shire Council Fixed	15 Jun 2025	11 Feb 2021	15 Jun 2024	15 Jun 2025	199	0.9000		Annual	1,000,000.00	1,000,000.00	1,000,000.00	1,004,910.00	4,906.85
LC107745	MYS 0.65 16 Jun 2025 FRN	16 Jun 2025	16 Jun 2021	16 Dec 2024	17 Mar 2025	15	5.1099		Quarterly	2,500,000.00	2,500,000.00	2,500,000.00	2,503,775.00	5,249.90
LC230134	NAB 5.05 26 Jun 2025 185DAY TD	26 Jun 2025	23 Dec 2024		26 Jun 2025	8	5.0500		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,005,534.25	5,534.25
LC230351	AMP 5.2 26 Jun 2025 185DAY TD	26 Jun 2025	23 Dec 2024		26 Jun 2025	8	5.2000		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,005,698.65	5,698.63
LC210240	CCU 5.52 27 Jun 2025 365DAY TD	27 Jun 2025	27 Jun 2024		27 Jun 2025	187	5.5200		Maturity	3,000,000.00	3,000,000.00	3,000,000.00	3,084,841.65	84,841.64
LC211076	AUBANK 5.4 08 Jul 2025 365DAY TD	8 Jul 2025	8 Jul 2024		8 Jul 2025	176	5.4000		Maturity	1,000,000.00	1,000,000.00	1,000,000.00	1,026,038.36	26,038.36
LC211860	RABO 5.35 15 Jul 2025 365DAY TD	15 Jul 2025	15 Jul 2024		15 Jul 2025	169	5.3500		Maturity	1,000,000.00	1,000,000.00	1,000,000.00	1,024,771.23	24,771.23
LC213171	RABO 5.33 28 Jul 2025 367DAY TD	28 Jul 2025	26 Jul 2024		28 Jul 2025	158	5.3300		Maturity	5,000,000.00	5,000,000.00	5,000,000.00	5,115,361.65	115,361.64
LC155074	MYS 1.3 13 Oct 2025 FRN	13 Oct 2025	13 Oct 2022	14 Oct 2024	13 Jan 2025	78	5.7150		Quarterly	2,500,000.00	2,500,000.00	2,500,000.00	2,539,050.00	30,532.19
LC157244	Auswide 1.5 07 Nov 2025 FRN	7 Nov 2025	7 Nov 2022	7 Nov 2024	7 Feb 2025	54	5.9150		Quarterly	750,000.00	750,000.00	750,000.00	758,985.00	6,563.22
LC106973	MACQ 0.48 09 Dec 2025 FRN	9 Dec 2025	9 Dec 2020	9 Dec 2024	10 Mar 2025	22	4.9197		Quarterly	2,000,000.00	2,000,000.00	1,996,080.00	2,006,420.00	5,930.60
LC105451	CUA 0.68 22 Apr 2026 FRN	22 Apr 2026	22 Apr 2021	22 Oct 2024	22 Jan 2025	70	5.0660		Quarterly	2,000,000.00	2,000,000.00	2,000,000.00	2,016,920.00	19,431.23
LC106017	BOQ 0.63 06 May 2026 FRN	6 May 2026	6 May 2021	6 Nov 2024	6 Feb 2025	55	5.0531		Quarterly	2,000,000.00	2,000,000.00	2,000,000.00	2,013,760.00	15,228.52

Latest Deal Code	Security	WAL / Interim Maturity Date	Issue Date	Prior Coupon Date	Next Coupon Date	Accrual Period (Days)	Coupon Rate	Franking Credit Rate	Coupon Frequency	Face Value Notional	Current Face Value Notional	Latest Purchase Consideration	Market Value	Accrued Interest
LC109755	BOQ 0.64 29 Jul 2026 1826DAY FRD	29 Jul 2026	29 Jul 2021	29 Oct 2024	29 Jan 2025	63	5.0311		Quarterly	2,500,000.00	2,500,000.00	2,500,000.00	2,521,709.55	21,709.54
LC110980	NAB 0.41 24 Aug 2026 FRN	24 Aug 2026	24 Aug 2021	25 Nov 2024	24 Feb 2025	36	4.8251		Quarterly	2,500,000.00	2,500,000.00	2,500,000.00	2,508,025.00	11,897.51
LC112403	SunBank 0.48 15 Sep 2026 FRN	15 Sep 2026	15 Sep 2021	16 Dec 2024	17 Mar 2025	15	4.9399		Quarterly	2,000,000.00	2,000,000.00	2,000,000.00	2,001,060.00	4,060.19
LC113975	BOQ 0.8 27 Oct 2026 FRN	27 Oct 2026	27 Oct 2021	28 Oct 2024	28 Jan 2025	64	5.1956		Quarterly	2,500,000.00	2,500,000.00	2,500,000.00	2,524,125.00	22,775.23
LC137869	SunBank 2.5 25 Jan 2027 Fixed	25 Jan 2027	25 Jan 2022	25 Jul 2024	25 Jan 2025	159	2.5000		Semi Annual	2,000,000.00	2,000,000.00	1,906,320.00	1,943,040.00	21,780.82
LC160785	BENAU 1.35 27 Jan 2027 FRN	27 Jan 2027	27 Jan 2023	28 Oct 2024	28 Jan 2025	64	5.7456		Quarterly	1,000,000.00	1,000,000.00	1,005,330.00	1,022,510.00	10,074.48
LC201715	Auswide 1.6 22 Mar 2027 FRN	22 Mar 2027	22 Mar 2024	23 Dec 2024	24 Mar 2025	8	6.0513		Quarterly	1,500,000.00	1,500,000.00	1,500,000.00	1,511,205.00	1,989.47
LC220168	NAB 0.7 18 Oct 2027 FRN	18 Oct 2027	18 Oct 2024		20 Jan 2025	74	5.0870		Quarterly	1,600,000.00	1,600,000.00	1,600,000.00	1,617,760.00	16,501.39
LC159742	SunBank 4.8 14 Dec 2027 Fixed	14 Dec 2027	14 Dec 2022	14 Dec 2024	14 Jun 2025	17	4.8000		Semi Annual	1,500,000.00	1,500,000.00	1,485,900.00	1,511,130.00	3,353.42
										93,736,541.53	93,736,541.53		94,496,920.74	1,857,345.95

Notes:

1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. Accrued Interest is calculated as Current Face Value x Coupon Rate (Adjusted by Franking Credit Rate) x (Days Since Prior Coupon or Issue Date / 365).
3. The accrued interest component of the Market Value does not consider the franking credit rate and is instead based upon market prices.
4. Immaterial differences in Accrued Interest and the accrued interest portion of Market Value may arise because Market Value is calculated using a rounded "price per 100" value.

5. Portfolio Valuation As At 31 December 2024

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
31 Day Notice Account											
AMP Kempsey 31 Day Ntc	S&P ST A2		2,880,630.79	2,880,630.79	100.000		0.000	2,880,630.79	2.91%	3.55%	
			2,880,630.79	2,880,630.79				2,880,630.79	2.91%		3.55%
At Call Deposit											
BOQ Kempsey Shire Council At Call	Moodys A2		1,205,190.13	1,205,190.13	100.000		0.000	1,205,190.13	1.22%	4.35%	
NAB Kempsey At Call	S&P ST A1+		12,550,720.61	12,550,720.61	100.000		0.000	12,550,720.61	12.66%	3.10%	
			13,755,910.74	13,755,910.74				13,755,910.74	13.88%		3.21%
Fixed Rate Bond											
MACQ 1.7 12 Feb 2025 Fixed	S&P A+	AU3CB0270387	1,000,000.00	1,000,000.00	99.635		0.651	1,002,860.00	1.01%	1.66%	
NTTC 0.9 15 Jun 2025 - Issued 04 Feb 2021 - Kempsey Shire Council Fixed	Moodys Aa3		2,000,000.00	2,000,000.00	100.000		0.491	2,009,820.00	2.03%	0.90%	
NTTC 0.9 15 Jun 2025 - Issued 11 Feb 2021 Fixed - Kempsey Shire Council Fixed	Moodys Aaa		1,000,000.00	1,000,000.00	100.000		0.491	1,004,910.00	1.01%	0.90%	
SunBank 2.5 25 Jan 2027 Fixed	S&P A+	AU3CB0285955	2,000,000.00	2,000,000.00	96.072		1.080	1,943,040.00	1.96%	2.64%	
SunBank 4.8 14 Dec 2027 Fixed	S&P A+	AU3CB0294957	1,500,000.00	1,500,000.00	100.518		0.224	1,511,130.00	1.52%	4.86%	
			7,500,000.00	7,500,000.00				7,471,760.00	7.54%		2.24%
Floating Rate Deposit											
BOQ 0.52 25 Mar 2025 1461DAY FRD	S&P ST A2		3,000,000.00	3,000,000.00	100.000		0.054	3,001,628.10	3.03%	4.95%	
BOQ 0.64 29 Jul 2026 1826DAY FRD	S&P A-		2,500,000.00	2,500,000.00	100.000		0.868	2,521,709.55	2.54%	5.03%	
			5,500,000.00	5,500,000.00				5,523,337.65	5.57%		4.99%
Floating Rate Note											
Auswide 0.75 14 Feb 2025 FRN	Moodys Baa2	AU3FN0066320	2,000,000.00	2,000,000.00	99.989		0.667	2,013,120.00	2.03%	5.18%	
Auswide 1.5 07 Nov 2025 FRN	Moodys Baa2	AU3FN0073037	750,000.00	750,000.00	100.323		0.875	758,985.00	0.77%	5.92%	
Auswide 1.6 22 Mar 2027 FRN	Moodys Baa2	AU3FN0086104	1,500,000.00	1,500,000.00	100.614		0.133	1,511,205.00	1.52%	6.05%	
BOQ 0.63 06 May 2026 FRN	S&P A-	AU3FN0060406	2,000,000.00	2,000,000.00	99.927		0.761	2,013,760.00	2.03%	5.05%	
BOQ 0.8 27 Oct 2026 FRN	S&P A-	AU3FN0063764	2,500,000.00	2,500,000.00	100.054		0.911	2,524,125.00	2.55%	5.20%	
BENAU 1.35 27 Jan 2027 FRN	S&P A-	AU3FN0074563	1,000,000.00	1,000,000.00	101.244		1.007	1,022,510.00	1.03%	5.72%	
CUA 0.68 22 Apr 2026 FRN	Moodys Baa1	AU3FN0059721	2,000,000.00	2,000,000.00	99.874		0.972	2,016,920.00	2.04%	5.07%	
MACQ 0.48 09 Dec 2025 FRN	S&P A+	AU3FN0057709	2,000,000.00	2,000,000.00	100.024		0.297	2,006,420.00	2.02%	4.93%	
MYS 0.65 16 Jun 2025 FRN	Moodys Baa2	AU3FN0061024	2,500,000.00	2,500,000.00	99.941		0.210	2,503,775.00	2.53%	5.11%	
MYS 1.3 13 Oct 2025 FRN	Moodys Baa2	AU3FN0072369	2,500,000.00	2,500,000.00	100.341		1.221	2,539,050.00	2.56%	5.72%	
NAB 0.41 24 Aug 2026 FRN	S&P AA-	AU3FN0062659	2,500,000.00	2,500,000.00	99.845		0.476	2,508,025.00	2.53%	4.83%	
NAB 0.7 18 Oct 2027 FRN	S&P AA-	AU3FN0092722	1,600,000.00	1,600,000.00	100.079		1.031	1,617,760.00	1.63%	5.09%	
Qld Police 1.35 19 May 2025 FRN	S&P BBB-	AU3FN0069175	1,250,000.00	1,250,000.00	100.219		0.680	1,261,237.50	1.27%	5.78%	
SunBank 0.48 15 Sep 2026 FRN	S&P AA-	AU3FN0062964	2,000,000.00	2,000,000.00	99.850		0.203	2,001,060.00	2.02%	4.94%	

Security	Security Rating	ISIN	Face Value Original	Face Value Current	FI Cap Price/ Unit Price/ Share Price	Unit Count/ Share Count	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
			26,100,000.00	26,100,000.00				26,297,952.50	26.53%		5.25%
Term Deposit											
AMP 5.2 26 Jun 2025 185DAY TD	Moody's ST P-2		5,000,000.00	5,000,000.00	100.000		0.114	5,005,698.65	5.05%	5.20%	
AUBANK 5.4 08 Jul 2025 365DAY TD	S&P ST A2		1,000,000.00	1,000,000.00	100.000		2.604	1,026,038.36	1.04%	5.40%	
CCU 5.1 11 Apr 2025 365DAY TD	Moody's ST P-3		2,000,000.00	2,000,000.00	100.000		3.689	2,073,775.34	2.09%	5.10%	
CCU 5.18 11 Jun 2025 182DAY TD	Moody's ST P-3		2,000,000.00	2,000,000.00	100.000		0.284	2,005,676.72	2.02%	5.18%	
CCU 5.52 27 Jun 2025 365DAY TD	Moody's ST P-3		3,000,000.00	3,000,000.00	100.000		2.828	3,084,841.65	3.11%	5.52%	
NAB 5.2 28 Jan 2025 180DAY TD	S&P ST A1+		2,000,000.00	2,000,000.00	100.000		2.165	2,043,309.58	2.06%	5.20%	
NAB 5.3 28 Jan 2025 182DAY TD	S&P ST A1+		1,000,000.00	1,000,000.00	100.000		2.236	1,022,361.64	1.03%	5.30%	
NAB 5.05 11 Feb 2025 182DAY TD	S&P ST A1+		1,000,000.00	1,000,000.00	100.000		1.937	1,019,369.86	1.03%	5.05%	
NAB 5 04 Mar 2025 181DAY TD	S&P ST A1+		2,000,000.00	2,000,000.00	100.000		1.616	2,032,328.76	2.05%	5.00%	
NAB 5.05 09 Apr 2025 182DAY TD	S&P ST A1+		2,000,000.00	2,000,000.00	100.000		1.148	2,022,967.12	2.04%	5.05%	
NAB 5 29 Apr 2025 181DAY TD	S&P ST A1+		2,000,000.00	2,000,000.00	100.000		0.849	2,016,986.30	2.04%	5.00%	
NAB 5 27 May 2025 270DAY TD	S&P ST A1+		2,000,000.00	2,000,000.00	100.000		1.685	2,033,698.64	2.05%	5.00%	
NAB 5.1 27 May 2025 182DAY TD	S&P ST A1+		1,000,000.00	1,000,000.00	100.000		0.489	1,004,890.41	1.01%	5.10%	
NAB 5.05 26 Jun 2025 185DAY TD	S&P ST A1+		5,000,000.00	5,000,000.00	100.000		0.111	5,005,534.25	5.05%	5.05%	
RABO 5.35 15 Jul 2025 365DAY TD	S&P ST A1		1,000,000.00	1,000,000.00	100.000		2.477	1,024,771.23	1.03%	5.35%	
RABO 5.33 28 Jul 2025 367DAY TD	S&P ST A1		5,000,000.00	5,000,000.00	100.000		2.307	5,115,361.65	5.16%	5.33%	
SCC 5.37 12 Jun 2025 365DAY TD	Unrated ST UR		1,000,000.00	1,000,000.00	100.000		2.972	1,029,718.90	1.04%	5.37%	
			38,000,000.00	38,000,000.00				38,567,329.06	38.91%		5.19%
Unit Trust											
NSWTC IM Short Term Income Fund UT	Unrated UR				0.967	3,468,518.923		3,352,358.22	3.38%		
NSWTC Medium Term Growth Fund UT	Unrated UR				1.033	1,216,971.140		1,257,605.81	1.27%		
								4,609,964.03	4.65%		
Total Portfolio			93,736,541.53	93,736,541.53				99,106,884.77	100.00%		4.62%

6. Portfolio Valuation By Categories As At 31 December 2024

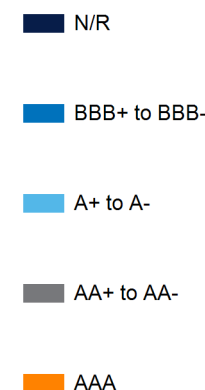
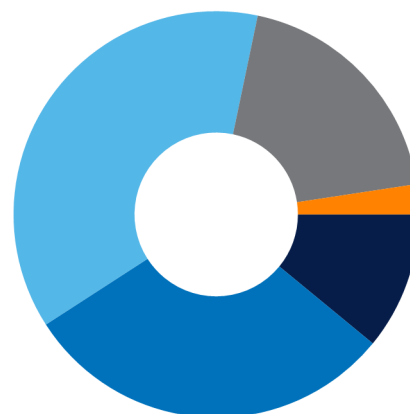
Short Term Issuer/Security Rating Group	Market Value	% Total Value
N/R	1,029,718.90	1.04%
A3	7,164,293.71	7.23%
A2	11,913,995.90	12.02%
A1	6,140,132.88	6.20%
A1+	30,752,167.17	31.03%
Portfolio Total	57,000,308.56	57.51%

Market Value by Security Rating Group (Short Term)



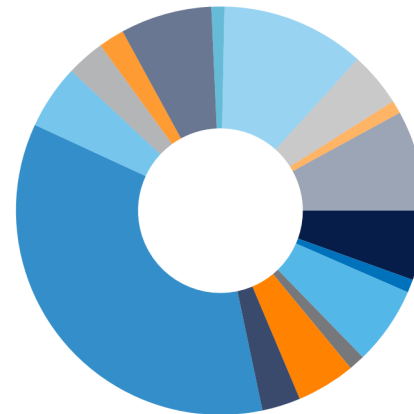
Long Term Issuer/Security Rating Group	Market Value	% Total Value
N/R	4,609,964.03	4.65%
BBB+ to BBB-	12,604,292.50	12.72%
A+ to A-	15,750,744.68	15.89%
AA+ to AA-	8,136,665.00	8.21%
AAA	1,004,910.00	1.01%
Portfolio Total	42,106,576.21	42.49%

Market Value by Security Rating Group (Long Term)



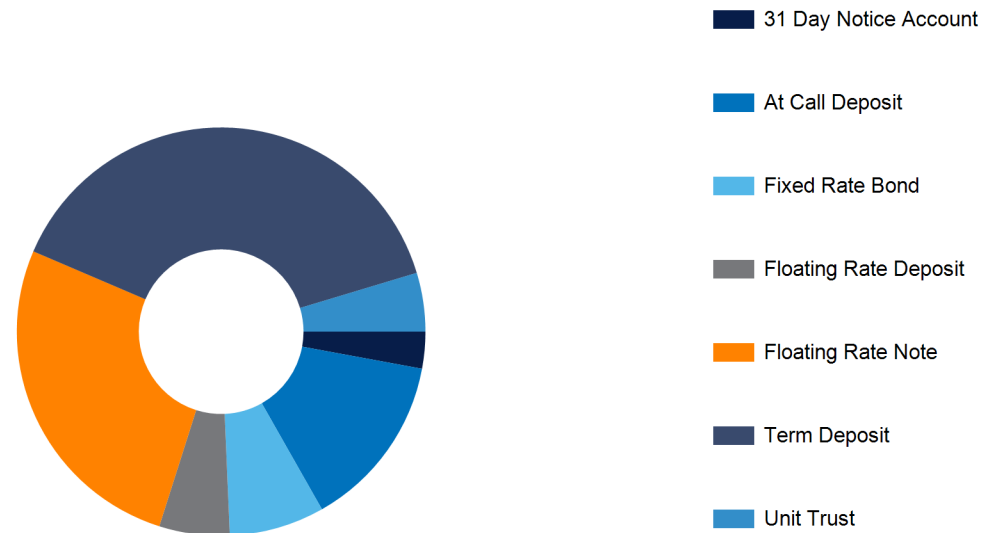
Issuer	Market Value	% Total Value
AMP Bank Ltd	7,886,329.44	7.96%
Australian Unity Bank (BPSS20)	1,026,038.36	1.04%
Auswide Bank Limited	4,283,310.00	4.32%
Bank of Queensland Ltd	11,266,412.78	11.37%
Bendigo & Adelaide Bank Ltd	1,022,510.00	1.03%
Coastline Credit Union Ltd	7,164,293.71	7.23%
Credit Union Australia Ltd t/as Great Southern Bank	2,016,920.00	2.04%
Macquarie Bank Ltd	3,009,280.00	3.04%
MyState Bank Ltd	5,042,825.00	5.09%
National Australia Bank Ltd	34,877,952.17	35.19%
Northern Territory Treasury Corporation	3,014,730.00	3.04%
NSW Treasury Corporation	4,609,964.03	4.65%
QPCU LTD t/a QBANK	1,261,237.50	1.27%
Rabobank Australia Ltd	6,140,132.88	6.20%
Southern Cross CU	1,029,718.90	1.04%
Suncorp Bank (Norfin Ltd) - Subsidiary of ANZ	5,455,230.00	5.50%
Portfolio Total	99,106,884.77	100.00%

Market Value by Issuer



Security Type	Market Value	% Total Value
31 Day Notice Account	2,880,630.79	2.91%
At Call Deposit	13,755,910.74	13.88%
Fixed Rate Bond	7,471,760.00	7.54%
Floating Rate Deposit	5,523,337.65	5.57%
Floating Rate Note	26,297,952.50	26.53%
Term Deposit	38,567,329.06	38.91%
Unit Trust	4,609,964.03	4.65%
Portfolio Total	99,106,884.77	100.00%

Market Value by Security Type



Term Remaining	Market Value	% Total Value
0 to < 1 Year	77,915,640.22	78.62%
1 to < 3 Years	21,191,244.55	21.38%
Portfolio Total	99,106,884.77	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Market Value by Term Remaining



7. Performance Statistics For Period Ending 31 December 2024

Trading Book	1 Month	3 Month	12 Month	Since Inception
Kempsey Shire Council				
Portfolio Return (1)	0.43%	1.19%	5.21%	2.66%
Performance Index (2)	0.38%	1.12%	4.47%	2.30%
Excess Performance (3)	0.05%	0.07%	0.74%	0.36%

Notes

- Portfolio performance is the rate of return of the portfolio over the specified period
- The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
Kempsey Shire Council	4.62

9. Realised Gains (Losses) - Fixed Interest Dealing For 1 December 2024 to 31 December 2024

No realised gains or losses from fixed interest dealing to report for entered period.

9b. Realised Gains (Losses) - Share Dealing For 1 December 2024 to 31 December 2024

No realised gains or losses from share dealing to report for entered period.

10. Realised Gains (Losses) - Principal Repayments For 1 December 2024 to 31 December 2024

No realised gains or losses from principal repayments to report for entered period.

Total Realised Gains (Losses)

Fixed Interest Dealing	Principal Repayments	Total	Notes (1) The Acquisition Gross Price includes any accrued interest included in the purchase price.
		0.00	

11. Unrealised FI Capital Gains (Losses) As At 31 December 2024

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Adjusted	Unrealised Capital Gain (Loss)
Auswide 0.75 14 Feb 2025 FRN														
	LC133978	7 Feb 2022	0.750000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.000	2,000,000.00	99.989000	99.989000	1,999,780.00	1,999,780.00	(220.00)
					2,000,000.00		2,000,000.00	100.000	2,000,000.00			1,999,780.00	1,999,780.00	(220.00)
Auswide 1.5 07 Nov 2025 FRN														
	LC157244	27 Oct 2022	1.500000	750,000.00	750,000.00	1.00000000	750,000.00	100.000	750,000.00	100.323000	100.323000	752,422.50	752,422.50	2,422.50
					750,000.00		750,000.00	100.000	750,000.00			752,422.50	752,422.50	2,422.50
Auswide 1.6 22 Mar 2027 FRN														
	LC201715	18 Mar 2024	1.600000	1,500,000.00	1,500,000.00	1.00000000	1,500,000.00	100.000	1,500,000.00	100.614000	100.614000	1,509,210.00	1,509,210.00	9,210.00
					1,500,000.00		1,500,000.00	100.000	1,500,000.00			1,509,210.00	1,509,210.00	9,210.00
BENAU 1.35 27 Jan 2027 FRN														
	LC160785	30 Jan 2023	1.220000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.468	1,004,680.00	101.244000	101.244000	1,012,440.00	1,012,440.00	7,760.00
					1,000,000.00		1,000,000.00	100.468	1,004,680.00			1,012,440.00	1,012,440.00	7,760.00
BOQ 0.63 06 May 2026 FRN														
	LC106017	29 Apr 2021	0.630000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.000	2,000,000.00	99.927000	99.927000	1,998,540.00	1,998,540.00	(1,460.00)
					2,000,000.00		2,000,000.00	100.000	2,000,000.00			1,998,540.00	1,998,540.00	(1,460.00)
BOQ 0.8 27 Oct 2026 FRN														
	LC113975	20 Oct 2021	0.800000	2,500,000.00	2,500,000.00	1.00000000	2,500,000.00	100.000	2,500,000.00	100.054000	100.054000	2,501,350.00	2,501,350.00	1,350.00
					2,500,000.00		2,500,000.00	100.000	2,500,000.00			2,501,350.00	2,501,350.00	1,350.00
CUA 0.68 22 Apr 2026 FRN														
	LC105451	13 Apr 2021	0.680000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.000	2,000,000.00	99.874000	99.874000	1,997,480.00	1,997,480.00	(2,520.00)
					2,000,000.00		2,000,000.00	100.000	2,000,000.00			1,997,480.00	1,997,480.00	(2,520.00)
MACQ 0.48 09 Dec 2025 FRN														
	LC106973	25 May 2021	0.550000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	99.692	1,993,840.00	100.024000	100.024000	2,000,480.00	2,000,480.00	6,640.00
					2,000,000.00		2,000,000.00	99.692	1,993,840.00			2,000,480.00	2,000,480.00	6,640.00
MACQ 1.7 12 Feb 2025 Fixed														
	LC105422	13 Apr 2021	1.000000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	102.623	1,026,230.00	99.635000	99.635000	996,350.00	996,350.00	(29,880.00)
					1,000,000.00		1,000,000.00	102.623	1,026,230.00			996,350.00	996,350.00	(29,880.00)
MYS 0.65 16 Jun 2025 FRN														
	LC107745	7 Jun 2021	0.650000	2,500,000.00	2,500,000.00	1.00000000	2,500,000.00	100.000	2,500,000.00	99.941000	99.941000	2,498,525.00	2,498,525.00	(1,475.00)
					2,500,000.00		2,500,000.00	100.000	2,500,000.00			2,498,525.00	2,498,525.00	(1,475.00)
MYS 1.3 13 Oct 2025 FRN														
	LC155074	6 Oct 2022	1.300000	2,500,000.00	2,500,000.00	1.00000000	2,500,000.00	100.000	2,500,000.00	100.341000	100.341000	2,508,525.00	2,508,525.00	8,525.00
					2,500,000.00		2,500,000.00	100.000	2,500,000.00			2,508,525.00	2,508,525.00	8,525.00

Security	Acquisition Deal	Acquisition Date	Acquisition Yield/ Interest Rate	Acquisition Face Value Original	Balance Face Value Original	Bond Factor Current	Balance Face Value Current	Acquisition Capital Price	Acquisition Capital Consideration	Current Capital Price	CCP For Discount Securities	Current Capital Consideration	Current Capital Consideration Adjusted	Unrealised Capital Gain (Loss)
NAB 0.41 24 Aug 2026 FRN														
	LC110980	17 Aug 2021	0.410000	2,500,000.00	2,500,000.00	1.00000000	2,500,000.00	100.000	2,500,000.00	99.845000	99.845000	2,496,125.00	2,496,125.00	(3,875.00)
					2,500,000.00		2,500,000.00	100.000	2,500,000.00			2,496,125.00	2,496,125.00	(3,875.00)
NAB 0.7 18 Oct 2027 FRN														
	LC220168	9 Oct 2024	0.700000	1,600,000.00	1,600,000.00	1.00000000	1,600,000.00	100.000	1,600,000.00	100.079000	100.079000	1,601,264.00	1,601,264.00	1,264.00
					1,600,000.00		1,600,000.00	100.000	1,600,000.00			1,601,264.00	1,601,264.00	1,264.00
NTTC 0.9 15 Jun 2025 - Issued 04 Feb 2021 - Kempsey Shire Council Fixed														
	LC101865	3 Feb 2021	0.900000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.000	2,000,000.00	100.000000	100.000000	2,000,000.00	2,000,000.00	0.00
					2,000,000.00		2,000,000.00	100.000	2,000,000.00			2,000,000.00	2,000,000.00	0.00
NTTC 0.9 15 Jun 2025 - Issued 11 Feb 2021 Fixed - Kempsey Shire Council Fixed														
	LC102184	10 Feb 2021	0.900000	1,000,000.00	1,000,000.00	1.00000000	1,000,000.00	100.000	1,000,000.00	100.000000	100.000000	1,000,000.00	1,000,000.00	0.00
					1,000,000.00		1,000,000.00	100.000	1,000,000.00			1,000,000.00	1,000,000.00	0.00
Qld Police 1.35 19 May 2025 FRN														
	LC143211	10 May 2022	1.350000	1,250,000.00	1,250,000.00	1.00000000	1,250,000.00	100.000	1,250,000.00	100.219000	100.219000	1,252,737.50	1,252,737.50	2,737.50
					1,250,000.00		1,250,000.00	100.000	1,250,000.00			1,252,737.50	1,252,737.50	2,737.50
SunBank 0.48 15 Sep 2026 FRN														
	LC112403	8 Sep 2021	0.480000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	100.000	2,000,000.00	99.850000	99.850000	1,997,000.00	1,997,000.00	(3,000.00)
					2,000,000.00		2,000,000.00	100.000	2,000,000.00			1,997,000.00	1,997,000.00	(3,000.00)
SunBank 2.5 25 Jan 2027 Fixed														
	LC137869	31 Mar 2022	3.680000	2,000,000.00	2,000,000.00	1.00000000	2,000,000.00	94.839	1,896,780.00	96.072000	96.072000	1,921,440.00	1,921,440.00	24,660.00
					2,000,000.00		2,000,000.00	94.839	1,896,780.00			1,921,440.00	1,921,440.00	24,660.00
SunBank 4.8 14 Dec 2027 Fixed														
	LC159742	6 Jan 2023	5.100000	1,500,000.00	1,500,000.00	1.00000000	1,500,000.00	98.704	1,480,560.00	100.518000	100.518000	1,507,770.00	1,507,770.00	27,210.00
					1,500,000.00		1,500,000.00	98.704	1,480,560.00			1,507,770.00	1,507,770.00	27,210.00
														49,349.00

Note: The summary values for Acquisition Capital Price are the weighted average acquisition capital prices based upon the Balance Face Value Current for each security.

11b. Unrealised Unit/Share Capital Gains (Losses) As At 31 December 2024

Security	Acquisition Deal	Acquisition Date	Acquisition Price	Acquisition Unit/Share Count	Unit/Share Count Not Yet Disposed	Balance Unit/Share Holding	Unit/Share Price As At Period End	Unit/Share Price Change	Unrealised Capital Gain (Loss)
NSWTC IM Short Term Income Fund UT									
	UDA16839	31 Dec 2024	0.966800	16,078.0927	16,078.0927			(0.0003)	(4.66)
	UDA16807	29 Nov 2024	0.967370	17,058.3700	17,058.3700			(0.0009)	(14.67)
	UDA16460	31 Oct 2024	0.968340	18,514.5900	18,514.5900			(0.0018)	(33.88)
	UDA16454	30 Sep 2024	0.968670	29,642.2500	29,642.2500			(0.0022)	(64.03)
	UDA16422	27 Aug 2024	0.972080	13,135.9280	13,135.9280			(0.0056)	(73.17)
	UDA16419	31 Jul 2024	1.000000	1.0000	1.0000			(0.0335)	(0.03)
	UDA16390	31 Jul 2024	0.972280	10,480.2320	10,480.2320			(0.0058)	(60.47)
	UDA16421	1 Jul 2024	0.970340	30,641.4600	30,641.4600			(0.0038)	(117.36)
	UDA16304	30 Apr 2024	0.971760	13,737.1200	13,737.1200			(0.0052)	(72.12)
	UDA16230	28 Mar 2024	0.971740	13,053.0600	13,053.0600			(0.0052)	(68.27)
	UDA16124	29 Feb 2024	0.971440	15,802.1900	15,802.1900			(0.0049)	(77.90)
	UDA16120	31 Jan 2024	0.971430	15,208.6500	15,208.6500			(0.0049)	(74.83)
	UDA16119	31 Dec 2023	0.971590	11,756.0600	11,756.0600			(0.0051)	(59.72)
	UDA16062	30 Nov 2023	0.970800	13,879.5600	13,879.5600			(0.0043)	(59.54)
	UDA16046	31 Oct 2023	0.970490	13,121.4100	13,121.4100			(0.0040)	(52.22)
	UDA15858	30 Sep 2023	0.971000	23,847.4700	23,847.4700			(0.0045)	(107.08)
	UDA15860	1 Sep 2023	0.973770	17,365.9000	17,365.9000			(0.0073)	(126.08)
	UDA15719	1 Jul 2023	0.973150	21,475.6900	21,475.6900			(0.0066)	(142.60)
	UDA15664	31 May 2023	0.973440	11,893.4200	11,893.4200			(0.0069)	(82.42)
	UDA15624	28 Apr 2023	0.973190	21,081.7700	21,081.7700			(0.0067)	(140.83)
	UDA15601	31 Mar 2023	0.976420	24,855.0000	24,855.0000			(0.0099)	(246.31)
	UDA15575	28 Feb 2023	0.981040	11,325.5000	11,325.5000			(0.0145)	(164.56)
	UDA15526	31 Jan 2023	0.981200	10,262.8500	10,262.8500			(0.0147)	(150.76)
	UDA15505	30 Dec 2022	0.980161	4,662.0400	4,662.0400			(0.0137)	(63.64)
	UDA15477	30 Nov 2022	0.978639	5,304.5800	5,304.5800			(0.0121)	(64.34)
	UDA15446	31 Oct 2022	0.976619	4,880.9900	4,880.9900			(0.0101)	(49.34)
	UDA15140	30 Jun 2022	0.969480	9,893.3729	9,893.3729			(0.0030)	(29.38)
	UDA14968	31 May 2022	0.973600	3,024.3940	3,024.3940			(0.0071)	(21.44)
	UDA14927	30 Apr 2022	0.974780	1,354.4902	1,354.4902			(0.0083)	(11.20)
	UDA14889	31 Mar 2022	0.977600	3,239.2799	3,239.2799			(0.0111)	(35.92)
	UDA14718	31 Jan 2022	0.981830	1,805.0477	1,805.0477			(0.0153)	(27.65)
	UDA14678	31 Dec 2021	0.983459	4,876.3800	4,876.3800			(0.0169)	(82.65)

Security	Acquisition Deal	Acquisition Date	Acquisition Price	Acquisition Unit/Share Count	Unit/Share Count Not Yet Disposed	Balance Unit/Share Holding	Unit/Share Price As At Period End	Unit/Share Price Change	Unrealised Capital Gain (Loss)
NSWTC IM Short Term Income Fund UT	UDA14603	30 Nov 2021	0.984090	1,324.2488	1,324.2488			(0.0176)	(23.28)
	UDA14506	31 Oct 2021	0.983120	3,313.3493	3,313.3493			(0.0166)	(55.03)
	UDA14212	30 Sep 2021	0.986270	5,517.4851	5,517.4851			(0.0198)	(109.03)
	UDA13992	31 Aug 2021	0.988120	5,271.2525	5,271.2525			(0.0216)	(113.91)
	UDA13751	31 Jul 2021	0.989640	981.7509	981.7509			(0.0231)	(22.71)
	UDA13670	30 Jun 2021	0.989170	683.7045	683.7045			(0.0227)	(15.49)
	UDA13626	31 May 2021	0.988680	1,980.8533	1,980.8533			(0.0222)	(43.92)
	UDA13584	30 Apr 2021	0.989070	1,346.3152	1,346.3152			(0.0226)	(30.37)
	UDA13583	31 Mar 2021	0.989000	1,496.9464	1,496.9464			(0.0225)	(33.67)
	UDA13582	28 Feb 2021	0.989800	3,221.4892	3,221.4892			(0.0233)	(75.03)
	UDA13581	31 Jan 2021	0.991440	1,616.1543	1,616.1543			(0.0249)	(40.29)
	UDA13390	31 Dec 2020	0.991391	5,060.7100	5,060.7100			(0.0249)	(125.92)
	UDA13359	30 Nov 2020	0.992350	3,023,446.5158	3,023,446.5158			(0.0258)	(78,125.86)
			0.989919		3,468,518.9227	3,468,518.9227	0.9665		(81,193.58)
NSWTC Medium Term Growth Fund UT									
	UDA16455	30 Sep 2024	1.020450	26,251.3000	26,251.3000			0.0129	339.69
	UDA16420	31 Jul 2024	1.033720	10,049.9700	10,049.9700			(0.0003)	(3.32)
	UDA15720	1 Jul 2023	0.972310	14,198.5200	14,198.5200			0.0611	867.25
	UDA15141	30 Jun 2022	0.919380	28,593.7876	28,593.7876			0.1140	3,259.98
	UDA13733	30 Jun 2021	1.007120	62,721.6221	62,721.6221			0.0263	1,647.70
	UDA13360	30 Nov 2020	1.018210	1,075,155.9403	1,075,155.9403			0.0152	16,320.87
			1.014957		1,216,971.1400	1,216,971.1400	1.0334		22,432.17
									(58,761.41)
Note: The summary values for Acquisition Unit/Share Price are the weighted average acquisition prices based upon the Unit/Share Count Not Yet Disposed for each security.									

12. Associated Cash Statement for Transaction Period 1 December 2024 to 31 December 2024 inclusive

No associated cash transactions to report for entered period.

13. Tax Summary For 1 December 2024 to 31 December 2024

Interest Income	619,013.17
Realised Gains (Losses) - Fixed Interest Dealing	0.00
Realised Gains (Losses) - Principal Repayments	0.00
Total	619,013.17

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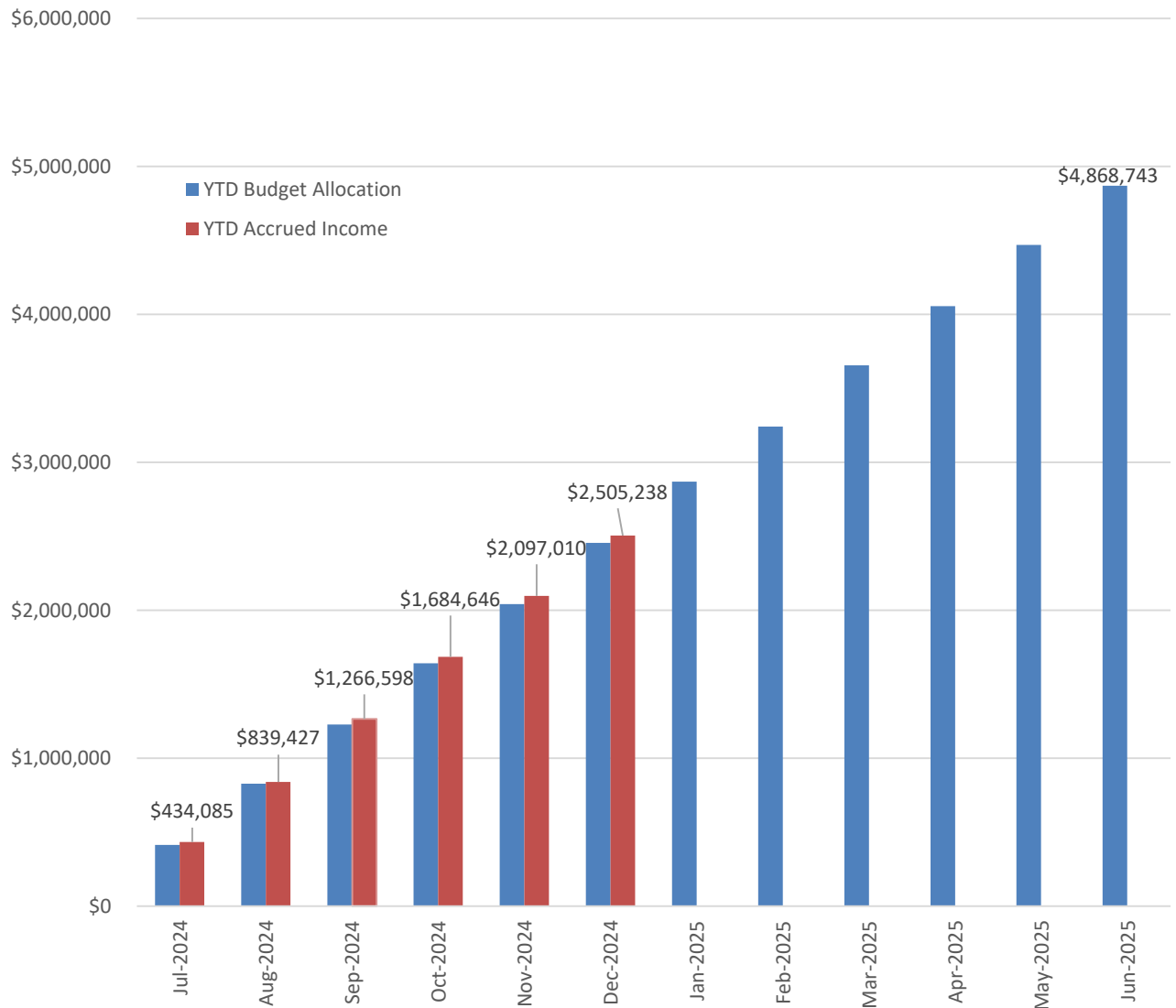
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Report Code: TEPACK020EXT-01.87
Report Description: Investment Report Pack
Parameters:
Trading Entity: Kempsey Shire Council
Trading Book: Kempsey Shire Council
Transaction Date Base
History Start Date: 1 Jan 2000
Income Expense Status: Authorised
FI Deal Status: Contract
Exclude Unallocated Cash
Exclude Negative Unit Holdings

Accrued Investment Income vs Budget



In accordance with Regulation NO 212, clause 1(b), I certify that the investments have been made in accordance with the Act, Regulations and Council's investment policies.

Stephen Mitchell
Responsible Accounting Officer