

Table of Contents	page
1. Responsible Accounting Officer's Statement	1
2. Income & Expenses Budget Review Statement's	
Consolidated	2
General Fund	3
Water Fund	4
Sewer Fund	5
3. Capital Budget Review Statement	
Consolidated	7
General Fund	8
Water Fund	9
Sewer Fund	10
4. Cash & Investments Budget Review Statement	
Consolidated	12
General Fund	13
Water Fund	14
Sewer Fund	15
5. Key Performance Indicator (KPI) Budget Review Statement	
a. Industry KPI's	17
6. Contracts & Other Expenses Budget Review Statement	20

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2021

It is my opinion that the Quarterly Budget Review Statement for Kempsey Shire Council for the quarter ended 31/03/21 indicates that Council's projected financial position at 30/6/21 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



date:

8/05/2021

Stephen Mitchell
Responsible Accounting Officer

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	43,240	-	-	-	101	-	43,341	191		43,532	32,670
User Charges and Fees	16,281	-	-	-	1,335	-	17,616	182		17,798	10,269
Interest and Investment Revenues	891	-	-	(43)	(311)	-	538	(30)		508	341
Other Revenues	1,472	-	-	20	247	-	1,739	68		1,807	1,886
Grants & Contributions - Operating	11,820	244	-	2,561	760	-	15,386	(253)		15,133	8,992
Grants & Contributions - Capital	24,684	1,812	-	(1,379)	(4,629)	-	20,488	(3,001)		17,487	12,264
Net gain from disposal of assets	-	-	-	-	-	-	-	-		-	-
Share of Interests in Joint Ventures	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	98,388	2,056	-	1,159	(2,496)	-	99,108	(2,842)		96,266	66,422
Expenses											
Employee Costs	25,846	-	(70)	-	141	-	25,917	(725)		25,192	19,012
Borrowing Costs	2,086	-	-	-	-	-	2,086	-		2,086	1,348
Materials & Contracts	16,296	493	-	377	1,001	-	18,167	(778)		17,389	12,199
Depreciation	24,019	-	-	-	-	-	24,019	-		24,019	18,014
Legal Costs	210	-	-	-	(85)	-	125	11		136	79
Consultants	791	110	-	-	155	-	1,056	(350)		705	340
Other Expenses	6,499	-	-	-	126	-	6,624	390		7,015	5,096
Interest & Investment Losses	-	-	-	-	-	-	-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Share of interests in Joint Ventures	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	75,746	603	(70)	377	1,338	-	77,994	(1,452)		76,542	56,088
Net Operating Result from Continuing Operations	22,642	1,453	70	782	(3,834)	-	21,114	(1,390)		19,723	10,334
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-
Net Operating Result from All Operations	22,642	1,453	70	782	(3,834)	-	21,114	(1,390)		19,723	10,334
Net Operating Result before Capital Items	(2,042)	(359)	70	2,161	795	-	626	1,610		2,236	(1,929)

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	26,211	-	-	-	202	-	26,413	(9)		26,404	19,801
User Charges and Fees	6,523	-	-	-	890	-	7,413	331		7,744	5,785
Interest and Investment Revenues	721	-	-	(43)	(311)	-	368	(10)		358	340
Other Revenues	1,467	-	-	20	247	-	1,734	63		1,797	1,835
Grants & Contributions - Operating	11,392	244	-	2,561	760	-	14,958	(253)		14,705	8,437
Grants & Contributions - Capital	18,347	1,008	-	(1,379)	(1,401)	-	16,575	(2,409)		14,166	10,128
Net gain from disposal of assets	-	-	-	-	-	-	-	-		-	-
Share of Interests in Joint Ventures	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	64,662	1,252	-	1,159	388	-	67,461	(2,286)		65,175	46,326
Expenses											
Employee Costs	20,232	-	(70)	-	141	-	20,303	(872)		19,432	15,039
Borrowing Costs	229	-	-	-	-	-	229	-		229	110
Materials & Contracts	8,998	493	-	297	829	-	10,617	(1,336)		9,280	6,911
Depreciation	13,508	-	-	-	-	-	13,508	-		13,508	10,131
Legal Costs	210	-	-	-	(85)	-	125	11		136	79
Consultants	791	110	-	-	155	-	1,056	(350)		705	330
Other Expenses	5,531	-	-	-	126	-	5,656	373		6,030	4,299
Interest & Investment Losses	-	-	-	-	-	-	-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Share of interests in Joint Ventures	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	49,499	603	(70)	297	1,166	-	51,494	(2,174)		49,320	36,900
Net Operating Result from Continuing Operations	15,164	649	70	862	(778)	-	15,967	(112)		15,854	9,426
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-
Net Operating Result from All Operations	15,164	649	70	862	(778)	-	15,967	(112)		15,854	9,426
Net Operating Result before Capital Items	(3,184)	(359)	70	2,241	623	-	(609)	2,297		1,688	(701)

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	4,895	-			(146)		4,749	200		4,949	3,721
User Charges and Fees	8,327	-			205		8,532	(194)		8,338	3,647
Interest and Investment Revenues	145	-			-		145	(75)		70	2
Other Revenues	-	-			-		-	-		-	42
Grants & Contributions - Operating	313	-			-		313	-		313	443
Grants & Contributions - Capital	3,997	631			(2,282)		2,346	(867)		1,479	1,330
Net gain from disposal of assets	-				-		-	-		-	-
Share of Interests in Joint Ventures											
Total Income from Continuing Operations	17,678	631	-	-	(2,223)	-	16,085	(936)		15,149	9,186
Expenses											
Employee Costs	2,757				-		2,757	147		2,904	2,006
Borrowing Costs	977				-		977	-		977	647
Materials & Contracts	3,875			(0)	204		4,079	176		4,255	2,790
Depreciation	5,999				-		5,999	-		5,999	4,499
Legal Costs	-				-		-	-		-	-
Consultants	-				-		-	-		-	9
Other Expenses	500			0	-		500	2		502	404
Interest & Investment Losses											
Net Loss from disposal of assets					-			-			-
Share of interests in Joint Ventures											
Total Expenses from Continuing Operations	14,108	-	-	-	204	-	14,312	325		14,637	10,355
Net Operating Result from Continuing Operations	3,570	631	-	-	(2,427)	-	1,773	(1,261)		512	(1,169)
Discontinued Operations - Surplus/(Deficit)											
Net Operating Result from All Operations	3,570	631	-	-	(2,427)	-	1,773	(1,261)		512	(1,169)
Net Operating Result before Capital Items	(427)	-	-	-	(145)	-	(572)	(394)		(967)	(2,499)

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2021

Income & Expenses - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	12,134	-			45		12,179	-		12,179	9,147
User Charges and Fees	1,431	-			240		1,671	45		1,716	837
Interest and Investment Revenues	25	-			-		25	55		80	-
Other Revenues	5	-			-		5	5		10	9
Grants & Contributions - Operating	115	-			-		115	-		115	112
Grants & Contributions - Capital	2,339	174			(945)		1,567	275		1,842	806
Net gain from disposal of assets	-	-			-		-	-		-	-
Share of Interests in Joint Ventures	-	-			-		-	-		-	-
Total Income from Continuing Operations	16,048	174	-	-	(660)	-	15,562	380		15,942	10,911
Expenses											
Employee Costs	2,857	-	-	-	-		2,857	-		2,857	1,967
Borrowing Costs	880	-	-	-	-		880	-		880	591
Materials & Contracts	3,423	-	-	80	(32)		3,471	382		3,853	2,498
Depreciation	4,512	-	-	-	-		4,512	-		4,512	3,384
Legal Costs	-	-	-	-	-		-	-		-	-
Consultants	-	-	-	-	-		-	-		-	1
Other Expenses	468	-	-	-	-		468	15		483	393
Interest & Investment Losses	-	-	-	-	-		-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-		-	-		-	-
Share of interests in Joint Ventures	-	-	-	-	-		-	-		-	-
Total Expenses from Continuing Operations	12,140	-	-	80	(32)	-	12,188	397		12,585	8,834
Net Operating Result from Continuing Operations	3,909	174	-	(80)	(628)	-	3,374	(17)		3,357	2,077
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	3,909	174	-	(80)	(628)	-	3,374	(17)		3,357	2,077
Net Operating Result before Capital Items	1,569	-	-	(80)	317	-	1,806	(292)		1,515	1,271

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

Please refer to the Quarterly Report cover paper for detail on the budget variations

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2021

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets*											
- Plant & Equipment	-	-	-	-	-	-	-	-	-	-	
- Land & Buildings	378	52	-	-	(158)	272	(85)		187	2	
- Other	2,937	53	-	15	(1,122)	1,882	(709)		1,173	451	
- Water Assets	343	-	-	40	185	568	(85)		482	188	
- Sewer Assets	651	-	-	-	-	651	(2)		649	556	
Renewal Assets (Replacement)*											
- Plant & Equipment	3,725	500	-	-	-	4,225	(413)		3,812	1,132	
- Land & Buildings	1,899	721	-	-	2	2,623	(491)		2,132	1,468	
- Roads, Bridges, Footpaths	15,835	1,359	-	1,995	1,079	20,268	(3,942)		16,327	8,066	
- Other	12,120	2,239	-	270	(1,740)	12,889	(1,692)		11,197	6,220	
- Water Assets	10,248	1,462	100	1,665	(5,598)	7,877	(3,129)		4,748	1,934	
- Sewer Assets	6,116	647	-	220	(2,380)	4,602	(1,519)		3,083	1,338	
Loan Repayments (Principal)	2,764	-	-	-	-	2,764	-		2,764	2,196	
Total Capital Expenditure	57,016	7,032	100	4,205	(9,731)	58,622	(12,067)		46,555	23,552	
Capital Funding											
Rates & Other Untied Funding	2,375	210	100	3,824	(824)	-	5,685	(2,581)	3,104	9,024	
Other Grants & Contributions	1,139	115	-	2,292	109	-	3,655	(163)	3,492	1,906	
Capital Grants & Contributions	24,541	1,812	-	(1,371)	(4,629)	-	20,353	(3,001)	17,353	12,264	
Reserves:											
- External Restrictions/Reserves	20,482	3,203	-	(817)	(4,387)	-	18,482	(6,102)	12,380	-	
- Internal Restrictions/Reserves	1,865	1,692	-	-	-	-	3,557	(220)	3,337	-	
New Loans	5,528	-	-	-	-	-	5,528	-	5,528	-	
Receipts from Sale of Assets											
- Plant & Equipment	1,085	-	-	-	-	-	1,085	-	1,085	358	
- Land & Buildings	-	-	-	-	-	-	-	-	-	-	
- Office Equipment	-	-	-	-	-	-	-	-	-	-	
- Other Structures	-	-	-	277	-	-	277	-	277	-	
Total Capital Funding	57,016	7,032	100	4,205	(9,731)	-	58,622	(12,067)	46,555	23,552	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-	

* Asset groupings are approximations based on General Ledger structure

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2021

Capital Budget - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr		Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS						
Capital Expenditure												
New Assets												
- Plant & Equipment	-	-		-		-	-	-			-	-
- Land & Buildings	378	52		-	(158)	272	(85)			187	2	
- Other	2,937	53		15	(1,122)	1,882	(709)			1,173	451	
Renewal Assets (Replacement)												
- Plant & Equipment	3,725	500		-		4,225	(413)			3,812	1,132	
- Land & Buildings	1,899	721		-	2	2,623	(491)			2,132	1,468	
- Roads, Bridges, Footpaths	15,835	1,359		1,995	1,079	20,268	(3,942)			16,327	8,066	
- Other	12,120	2,239		270	(1,740)	12,889	(1,692)			11,197	6,220	
Loan Repayments (Principal)	152			-		152	-			152	421	
Total Capital Expenditure	37,047	4,923	-	2,280	(1,939)	42,312	(7,332)			34,980	17,760	
Capital Funding												
Rates & Other Untied Funding	5,649	210	-	7,031	(124)	12,766	(2,581)			10,185	5,266	
Other Grants & Contributions	1,139	115		(163)	109	1,200	(163)			1,037	1,731	
Capital Grants & Contributions	18,339	1,008		(2,409)	(1,401)	15,537	(2,409)			13,128	10,128	
Reserves:												
- External Restrictions/Reserves	5,927	1,899		(1,958)	(522)	5,345	(1,958)			3,387	-	
- Internal Restrictions/Reserves	1,880	1,692		(220)	-	3,351	(220)			3,131	-	
New Loans	3,028	-		-	-	3,028				3,028	-	
Receipts from Sale of Assets												
- Plant & Equipment	1,085	-		-	-	1,085	-			1,085	358	
- Other Structures											277	
Total Capital Funding	37,047	4,923	-	2,280	(1,939)	42,312	(7,332)			34,980	17,760	
Net Capital Funding - Surplus/(Deficit)						0	-			0	-	

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2021

Capital Budget - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment	-	-	-	-	-	-	-	-	-	-	
- Land & Buildings	-	-	-	-	-	-	-	-	-	-	
- Water Assets	343	-	-	40	185	568	(85)		482	188	
Renewal Assets (Replacement)											
- Plant & Equipment	-	-	-	-	-	-	-	-	-	-	
- Land & Buildings	-	-	-	-	-	-	-	-	-	-	
- Roads, Bridges, Footpaths	-	-	-	-	-	-	-	-	-	-	
- Other	-	-	-	-	-	-	-	-	-	-	
- Water Assets	10,348	1,462	100	1,665	(5,598)	7,977	(3,129)		4,848	1,934	
Loan Repayments (Principal)	1,265	-	-	-	-	1,265	-		1,265	830	
Total Capital Expenditure	11,956	1,462	100	1,705	(5,413)	9,810	(3,214)		6,596	2,952	
Capital Funding											
Rates & Other Untied Funding	243	-	100	1,705	-	2,048	-		2,048	1,447	
Other Grants & Contributions	-	-	-	-	-	-	-		-	175	
Capital Grants & Contributions	3,930	631	-	-	(2,282)	2,278	(867)		1,411	1,330	
Reserves:											
- External Resrictions/Reserves	5,283	831	-	-	(3,130)	2,984	(2,347)		637	-	
- Internal Restrictions/Reserves	-	-	-	-	-	-	-		-	-	
New Loans	2,500	-	-	-	-	2,500	-		2,500	-	
Receipts from Sale of Assets											
- Plant & Equipment	-	-	-	-	-	-	-		-	-	
- Water Assets	-	-	-	-	-	-	-		-	-	
- Land & Buildings	-	-	-	-	-	-	-		-	-	
Total Capital Funding	11,956	1,462	100	1,705	(5,413)	9,810	(3,214)		6,596	2,952	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-		-	-	

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2021

Capital Budget - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Capital Expenditure										
New Assets										
- Plant & Equipment						-		-	-	
- Land & Buildings						-		-	-	
- Other						-		-	-	
- Sewer Assets	651					651	(2)	649	556	
Renewal Assets (Replacement)										
- Plant & Equipment						-	-	-	-	
- Land & Buildings						-	-	-	-	
- Roads, Bridges, Footpaths						-	-	-	-	
- Other						-	-	-	-	
- Sewer Assets	6,116	647		220	(2,380)	4,602	(1,519)	3,083	1,338	
Loan Repayments (Principal)	1,347					1,347		1,347	945	
Total Capital Expenditure	8,114	647	-	220	(2,380)	6,600	(1,521)	5,079	2,839	
Capital Funding										
Rates & Other Untied Funding	1,047	-	-	1,741	(3,186)	(398)	-	(398)	2,033	
Other Grants & Contributions	-	-	-	-	-	-	-	-	-	
Capital Grants & Contributions	2,272	174		275	806	3,526	275	3,802	806	
Reserves:										
- External Resrtictions/Reserves	4,795	473	-	(1,797)	-	3,472	(1,797)	1,675	-	
- Internal Restrictions/Reserves	-	-	-	-	-	-	-	-	-	
New Loans	-	-	-	-	-	-	-	-	-	
Receipts from Sale of Assets										
- Plant & Equipment	-	-	-	-	-	-	-	-	-	
- Land & Buildings	-	-	-	-	-	-	-	-	-	
- Sewer Assets	-	-	-	-	-	-	-	-	-	
Total Capital Funding	8,114	647	-	220	(2,380)	6,600	(1,521)	5,079	2,839	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

Please refer to the Quarterly Report cover paper for detail on the budget variations

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2021

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr		Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs		Mar	Qtr		
Externally Restricted ⁽¹⁾											
RMS Advances (ncluded in unexpended grants)						-			-		-
Developer Contributions	10,634	(174)	1,089	368	1,400	13,318			13,318		12,434
Unexpended Grants	(660)	(800)	6,124	(129)	(203)	4,334	767		5,101		4,883
Domestic Waste Management	3,543	-	(541)	-	232	3,234	19		3,253		3,127
On-site sewerage management reserve	715	-	(242)	-	-	473	(5)		468		470
Holiday Parks Reserve	3,312	(1,161)	2,651	242	937	5,981	733		6,715		5,758
Environmental Levy	1,828	(403)	1,011	20	(15)	2,441	355		2,797		2,617
Contributions - ancilliary works	37	-	1	-	-	38	-		38		38
Stormwater management	172	(44)	322	-	-	450	235		685		567
Water - Other	4,193	(831)	2,029	795	485	6,672	1,979		8,651		7,018
Sewer - Other	9,452	(473)	803	(300)	(1,052)	8,431	1,531		9,962		9,907
Total Externally Restricted	33,227	(3,887)	13,250	996	1,785	-	45,371	5,615	50,986		46,820
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	(258)	(89)	715	(368)	947	947	16,729		17,676		26,500
Uncompleted Works Reserve	1,380	(1,313)	(68)	-	-	(0)	148		148		74
Employee Leave Entitlement	1,500	-	(1,500)	-	-	-	-		-		-
Cemetery headstone restoration reserve	126	-	(18)	-	-	108	-		108		108
Cinema	-	-	-	-	-	-	-		-		-
Community Project Reserve	637	-	(637)	-	-	-	-		-		-
Computer	96	-	(96)	-	-	-	-		-		-
Co-operative Library Computer	89	-	(89)	-	-	-	-		-		-
Corporate	7,457	-	(4,205)	-	(3,252)	-	-		-		-
Fleet	2,099	(290)	1,365	-	(23)	3,151	535		3,686		3,430
Building infrastructure	61	-	(61)	-	-	-	-		-		-
Insurance	89	-	(89)	-	-	-	-		-		-
Property Sales	552	-	(552)	-	-	-	-		-		-
Asset Remediation	-	-	-	-	-	-	-		-		-
Road Infrastructure	1,676	-	(1,676)	-	-	-	-		-		-
JRO	-	-	-	-	-	-	-		-		-
Natural Resources	158	-	(158)	-	-	-	-		-		-
Total Internally Restricted	15,662	(1,692)	(7,068)	(368)	(2,327)	-	4,206	17,411	21,618		30,112
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restriction)	1,766	5,579	(3,769)	(3,815)	3,270	-	3,032	6,733	9,765		13,216
Total Cash & Investments	50,655	-	2,412	(3,186)	2,728	-	52,610	29,760	82,369		90,148

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2021

Cash & Investments - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
RMS Advances (ncluded in unexpended grants)						-			-	-	
Developer Contributions	2,898	(174)	757	368	-	3,850	-		3,850	3,666	
Unexpended grants	(660)	(800)	5,811	(129)	(203)	4,021	767		4,788	4,570	
Domestic Waste Management	3,543	-	(541)	-	232	3,234	19		3,253	3,127	
On-site sewerage management reserve	715	-	(242)	-	-	473	(5)		468	470	
Holiday Parks Reserve	3,312	(1,161)	2,651	241	937	5,980	733		6,714	5,758	
Environmental Levy	1,828	(403)	1,011	20	(15)	2,441	355		2,797	2,617	
Contributions - ancilliary works	37	-	1	-	-	38	-		38	38	
Stormwater management	172	(44)	322	-	-	450	235		685	567	
Total Externally Restricted	11,845	(2,582)	9,772	501	952	-	20,487	2,105	22,592	20,813	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	(258)	(89)	715	(368)	947	947	11,729		12,676	16,000	
Uncompleted Works Reserve	1,380	(1,313)	(68)	-	-	(0)	148		148	74	
Employee Leave Entitlement	1,500	-	(1,500)	-	-	-	-		-	-	
Cemetery headstone restoration reserve	126	-	(18)	-	-	108	-		108	108	
Community Project Reserve	637	-	(637)	-	-	-	-		-	-	
Computer	96	-	(96)	-	-	-	-		-	-	
Co-operative Library Computer	89	-	(89)	-	-	-	-		-	-	
Corporate	7,457	-	(4,205)	(3,252)	-	-	-		-	-	
Fleet	2,099	(290)	1,365	(23)	-	3,151	535		3,686	3,430	
Building infrastructure	61	-	(61)	-	-	-	-		-	-	
Insurance	89	-	(89)	-	-	-	-		-	-	
Property Sales	552	-	(552)	-	-	-	-		-	-	
Asset Remediation	-	-	-	-	-	-	-		-	-	
Road Infrastructure	1,676	-	(1,676)	-	-	-	-		-	-	
JRO	-	-	-	-	-	-	-		-	-	
Natural Resources	158	-	(158)	-	-	-	-		-	-	
Total Internally Restricted	15,662	(1,692)	(7,068)	(368)	(2,327)	-	4,206	12,411	16,618	19,612	
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restricti	855	4,275	(921)	(1,314)	(379)	-	2,516	3,733	6,249	8,951	
Total Cash & Investments	28,362	-	1,782	(1,181)	(1,754)	-	27,209	18,249	45,458	49,376	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2021

Cash & Investments - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
Developer Contributions	4,839	-	341	-	800	-			5,980	5,580	
Unexpended grants	-	-	-	-	-	-			-	-	
Total Externally Restricted	4,839	-	341	-	800	-			5,980	5,580	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	(258)	-	258	-	-	-	5,000		5,000	10,500	
Uncompleted Works Reserve	-	(621)	621	-	-	(0)	-		(0)	-	
Water Fleet Reserve	1,646	(210)	310	-	-	1,746			1,746	1,746	
Water Augmentation Reserve	2,213	-	1,442	795	485	4,936	1,953		6,889	5,272	
Water tariff equalisation Reserve	602	-	(602)	-	-	-			-	-	
Total Internally Restricted	4,203	(831)	2,030	795	485	-	6,953		13,634	17,518	
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	475	831	(483)	(2,500)	1,904	-	227	3,026	3,253	929	
Total Cash & Investments	9,517	-	1,887	(1,705)	3,189	-	12,888	9,979	22,867	24,027	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2021

Cash & Investments - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
Development Contributions	2,897		(9)		600		3,488	-		3,488	3,188
Unexpended grants	-		376		-		376			376	376
Total Externally Restricted	2,897	-	367	-	600	-	3,864	-		3,864	3,564
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	-	-	-		-		-			-	-
Uncompleted Works Reserve	137	(473)	288		48		-	-		-	-
Sewerage Augmentation Reserve	9,316	-	515	(300)	(1,052)		8,479	1,505		9,984	9,907
Total Internally Restricted	9,452	(473)	803	(300)	(1,004)	-	8,479	1,505		9,984	9,907
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	428	473	(2,428)	-	1,697	-	170	26		196	3,274
Total Cash & Investments	12,777	-	(1,257)	(300)	1,293	-	12,513	1,531		14,044	16,745

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Not Applicable

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$90,148,352

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 31/03/21

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

	\$ 000's
Cash at Bank (as per bank statements)	9,874,237
Investments on Hand	80,333,128
less: Unpresented Cheques	(62,330)
add: Undeposited Funds	3,317
Reconciled Cash at Bank & Investments	90,148,352
Balance as per Review Statement:	90,148,352
Difference:	-

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

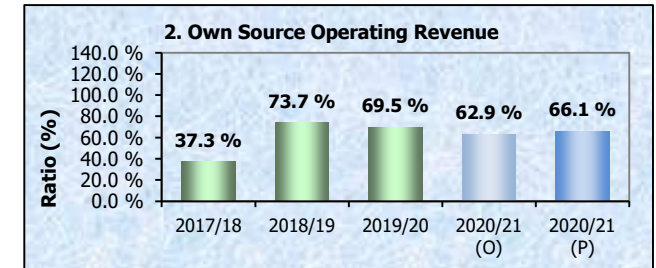
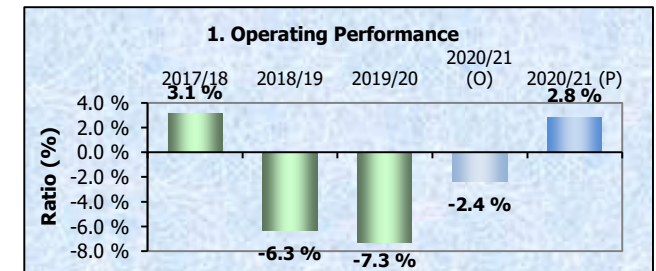
(\$000's)	Current Projection		Original Budget 20/21	Actuals	
	Amounts	Indicator		Prior Periods	
	20/21	20/21		19/20	18/19
NSW Local Government Industry Key Performance Indicators (OLG):					
1. Operating Performance					
Operating Revenue (excl. Capital) - Operating Expenses	2,235,984	2.8 %	-2.4 %	-7.3 %	-6.3 %
Operating Revenue (excl. Capital Grants & Contributions)	78,778,130				

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	63,645,195	66.1 %	62.9 %	69.5 %	73.7 %
Total Operating Revenue (incl. Capital Grants & Cont)	96,265,625				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

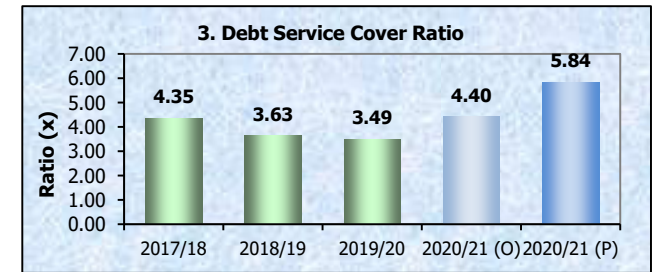


Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts	Indicator		19/20	18/19
	20/21	20/21			
NSW Local Government Industry Key Performance Indicators (OLG):					
3. Debt Service Cover Ratio					
Operating Result before Interest & Dep. exp (EBITDA)	28,340,651	5.84	4.40	3.49	3.63
Principal Repayments + Borrowing Interest Costs	4,850,020				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

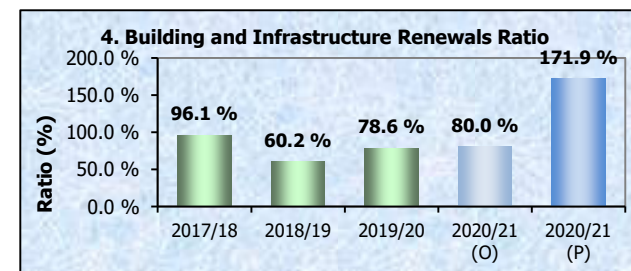
(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts	Indicator		19/20	18/19
	20/21	20/21			

NSW Local Government Infrastructure Asset Performance Indicators (OLG):

4. Building and Infrastructure Renewals Ratio

Asset Renewals (Building, Infrastructure & Other Structures)	41,299,652	171.9 %	80.0 %	78.6 %	60.2 %
Depreciation, Amortisation & Impairment	24,018,836				

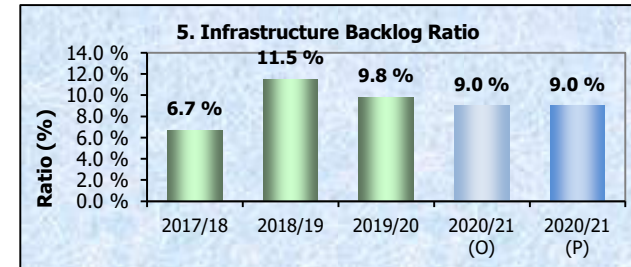
To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.



5. Infrastructure Backlog Ratio

Estimated cost to bring Assets to a satisfactory condition	0.09	9.0 %	9.0 %	9.8 %	11.5 %
Total value of Infrastructure, Building, Other Structures & depreciable Land Improvement Assets	1				

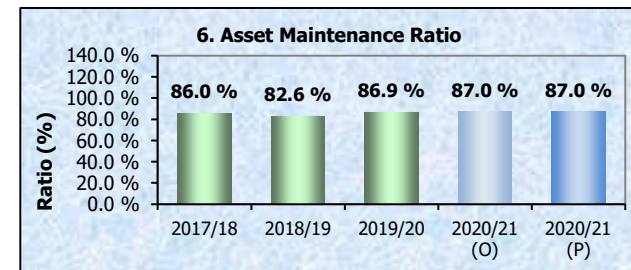
This ratio shows what proportion the backlog is against the total value of a Council's infrastructure.
Note current year to date ratio not calculated due to data collection issues



6. Asset Maintenance Ratio

Actual Asset Maintenance	0.87	87.0 %	87.0 %	86.9 %	82.6 %
Required Asset Maintenance	1				

Compares actual vs. required annual asset maintenance. A ratio above 1.0 indicates Council is investing enough funds to stop the Infrastructure Backlog growing.
Note current year to date ratio not calculated due to data collection issues



Contracts Budget Review Statement

Budget review for the quarter ended 31 March 2021

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
Wet and Dry Plant and Truck Hire Contract	AD & S Earthmoving, ALB Haulage, All Done Excavations and Demolitions, Arnway Pty Ltd, Ausroad Plant Services Pty Ltd, Ball's Earthmoving Pty Ltd, Blanch Earthmoving Pty Ltd, BMH Earthmoving Pty Ltd, Bob Beard Earthmoving Pty Ltd, Brooks Hire Service Pty Ltd, CJ & HC Ibbotson, Clybucca Earthmoving, Coastal Earthmoving, Coates Hire Operations, Conplant Pty Ltd, Crescent Head Excavation & Contracting, Eire Constructions Pty Ltd, Fortade Group Pty Ltd, GME Civil Construction, Grounded Earthworks, Henzys Haulage, Jacob Lyttle Plumbing and Excavation, JR Richards & Sons, K & T Earthworks Pty Ltd, Kennards Hire, L.K & L.K Weismantel, Macleay Valley Excavations, Master Hire Pty Ltd, Mid Cosat Cranes Pty Ltd, Mid Coast Earthworks, Midcoast Riverstone, ML & LT Swan, N & H S Gaddes Haulage Pty Ltd, Orange Hire, Porter Plant, Rollers Australia Pty Ltd, Smith Plant Hire NSW, Solo Resource Recovery, Stabilised Pavements of Australia, SH & JE Jeskie, The Mining Pty Ltd, Thurgood Haulage, Total Drain Cleaning Services, Tutt Bryant Hire Pty Ltd, Universal Mobile Tower Hire, Weismantel Heavy Haulage, Westermen Haulage Pty Ltd	limited to plant hire budget constraints	01/01/21	One year to (31/12/2021). With option for two, one extensions to 31/12/2024	Y	
Smada Electrical Services Pty Ltd	Sportsfield Lighting - Central Kempsey Sporting Complex	\$ 1,305,130	16/02/21	until completed	Y	

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	339,875	Y
Legal Fees	79,499	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details
