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Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 September 2020

It is my opinion that the Quarterly Budget Review Statement for Kempsey Shire Council for the quarter ended 30/09/20 indicates that Council's projected financial position at 30/6/21 will be unsatisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

My opinion above, that Council's projected financial position as at 30/6/21 will be unsatisfactory has been based on the following factors:

1. The General Fund net operating result before capital items (contributions) is a deficit of \$1.3M. This figure should be a surplus otherwise it indicates that Council cannot cover its annual operating costs.
2. Capital expenditure is at a level that may be difficult to deliver based on historic capital expenditure levels.

Recommended remedial action to deal with this unsatisfactory position includes:

- a. Review operating expenditure and income to identify opportunities to offset the projected deficit
- b. Minimise carry over/revote works in future years
- c. Implement increased financial accountability expectations for managers.
- d. Implement processes to ensure budgets (Operating and Capital) are set at realistically achievable levels.

Signed:  _____

Ron Wood
Responsible Accounting Officer

date: 9 / 11 / 2020

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2020

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	43,240	-	-	-	-	43,240	-		43,240	43,321	
User Charges and Fees	16,281	-	-	-	-	16,281	-		16,281	1,787	
Interest and Investment Revenues	891	-	-	-	-	891	(43)		848	10	
Other Revenues	1,472	-	-	-	-	1,472	20		1,492	419	
Grants & Contributions - Operating	11,820	244	-	-	-	12,064	2,561		14,625	2,739	
Grants & Contributions - Capital	24,684	1,812	-	-	-	26,496	(1,379)		25,117	2,343	
Net gain from disposal of assets	-	-	-	-	-	-	-		-	-	
Share of Interests in Joint Ventures	-	-	-	-	-	-	-		-	-	
Total Income from Continuing Operations	98,388	2,056	-	-	-	100,445	1,159		101,604	50,619	
Expenses											
Employee Costs	25,846	-	-	-	-	25,846	-		25,846	5,885	
Borrowing Costs	2,086	-	-	-	-	2,086	-		2,086	336	
Materials & Contracts	16,296	493	-	-	-	16,789	377		17,166	3,721	
Depreciation	24,019	-	-	-	-	24,019	-		24,019	-	
Legal Costs	210	-	-	-	-	210	-		210	9	
Consultants	791	110	-	-	-	901	-		901	112	
Other Expenses	6,499	-	-	-	-	6,499	-		6,499	2,144	
Interest & Investment Losses	-	-	-	-	-	-	-		-	-	
Net Loss from disposal of assets	-	-	-	-	-	-	-		-	-	
Share of interests in Joint Ventures	-	-	-	-	-	-	-		-	-	
Total Expenses from Continuing Operations	75,746	603	-	-	-	76,349	377		76,726	12,206	
Net Operating Result from Continuing Operation	22,642	1,453	-	-	-	24,095	782		24,877	38,413	
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-		-	-	
Net Operating Result from All Operations	22,642	1,453	-	-	-	24,095	782		24,877	38,413	
Net Operating Result before Capital Items	(2,042)	(359)	-	-	-	(2,401)	2,161		(240)	36,070	

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2020

Income & Expenses - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	26,211	-	-	-	-	26,211	-		26,211	25,922	
User Charges and Fees	6,523	-	-	-	-	6,523	-		6,523	1,520	
Interest and Investment Revenues	721	-	-	-	-	721	(43)		678	10	
Other Revenues	1,467	-	-	-	-	1,467	20		1,487	417	
Grants & Contributions - Operating	11,392	244	-	-	-	11,636	2,561		14,197	2,739	
Grants & Contributions - Capital	18,347	1,008	-	-	-	19,355	(1,379)		17,976	1,880	
Net gain from disposal of assets	-	-	-	-	-	-	-		-	-	
Share of Interests in Joint Ventures	-	-	-	-	-	-	-		-	-	
Total Income from Continuing Operations	64,662	1,252	-	-	-	65,914	1,159		67,073	32,488	
Expenses											
Employee Costs	20,232	-	-	-	-	20,232	-		20,232	4,457	
Borrowing Costs	229	-	-	-	-	229	-		229	30	
Materials & Contracts	8,998	493	-	-	-	9,491	297		9,788	1,369	
Depreciation	13,508	-	-	-	-	13,508	-		13,508	-	
Legal Costs	210	-	-	-	-	210	-		210	9	
Consultants	791	110	-	-	-	901	-		901	103	
Other Expenses	5,531	-	-	-	-	5,531	-		5,531	1,895	
Interest & Investment Losses	-	-	-	-	-	-	-		-	-	
Net Loss from disposal of assets	-	-	-	-	-	-	-		-	-	
Share of interests in Joint Ventures	-	-	-	-	-	-	-		-	-	
Total Expenses from Continuing Operations	49,499	603	-	-	-	50,102	297		50,399	7,862	
Net Operating Result from Continuing Operation	15,164	649	-	-	-	15,812	862		16,674	24,626	
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-		-	-	
Net Operating Result from All Operations	15,164	649	-	-	-	15,812	862		16,674	24,626	
Net Operating Result before Capital Items	(3,184)	(359)	-	-	-	(3,543)	2,241		(1,302)	22,746	

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2020

Income & Expenses - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	4,895	-			-	4,895	-		4,895	5,012	
User Charges and Fees	8,327	-			-	8,327	-		8,327	243	
Interest and Investment Revenues	145	-			-	145	-		145	-	
Other Revenues	-	-			-	-	-		-	2	
Grants & Contributions - Operating	313	-			-	313	-		313	-	
Grants & Contributions - Capital	3,997	631			-	4,628	-		4,628	265	
Net gain from disposal of assets	-				-	-	-		-	-	
Share of Interests in Joint Ventures	-				-	-	-		-	-	
Total Income from Continuing Operations	17,678	631	-	-	-	18,308	-		18,308	5,522	
Expenses											
Employee Costs	2,757				-	2,757	-		2,757	2,109	
Borrowing Costs	977				-	977	-		977	706	
Materials & Contracts	3,875				-	3,875	-		3,875	2,444	
Depreciation	5,999				-	5,999	-		5,999	4,360	
Legal Costs	-				-	-	-		-	-	
Consultants	-				-	-	-		-	3	
Other Expenses	500				-	500	-		500	416	
Interest & Investment Losses	-				-	-	-		-	-	
Net Loss from disposal of assets	-				-	-	-		-	-	
Share of interests in Joint Ventures	-				-	-	-		-	-	
Total Expenses from Continuing Operations	14,108	-	-	-	-	14,108	-		14,108	10,040	
Net Operating Result from Continuing Operation	3,570	631	-	-	-	4,201	-		4,201	(4,518)	
Discontinued Operations - Surplus/(Deficit)						-			-		
Net Operating Result from All Operations	3,570	631	-	-	-	4,201	-		4,201	(4,518)	
Net Operating Result before Capital Items	(427)	-	-	-	-	(427)	-		(427)	(4,782)	

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2020

Income & Expenses - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	12,134	-			-	12,134	-		12,134	12,027	
User Charges and Fees	1,431	-			-	1,431	-		1,431	699	
Interest and Investment Revenues	25	-			-	25	-		25	-	
Other Revenues	5	-			-	5	-		5	9	
Grants & Contributions - Operating	115	-			-	115	-		115	(0)	
Grants & Contributions - Capital	2,339	174			-	2,513	-		2,513	1,087	
Net gain from disposal of assets	-	-			-	-	-		-	-	
Share of Interests in Joint Ventures	-	-			-	-	-		-	-	
Total Income from Continuing Operations	16,048	174	-	-	-	16,222	-		16,222	13,822	
Expenses											
Employee Costs	2,857				-	2,857	-		2,857	737	
Borrowing Costs	880				-	880	-		880	149	
Materials & Contracts	3,423				-	3,423	80		3,503	1,141	
Depreciation	4,512				-	4,512	-		4,512	-	
Legal Costs	-				-	-	-		-	-	
Consultants	-				-	-	-		-	-	
Other Expenses	468				-	468	-		468	121	
Interest & Investment Losses	-				-	-	-		-	-	
Net Loss from disposal of assets	-				-	-	-		-	-	
Share of interests in Joint Ventures	-				-	-	-		-	-	
Total Expenses from Continuing Operations	12,140	-	-	-	-	12,140	80		12,220	2,147	
Net Operating Result from Continuing Operation	3,909	174	-	-	-	4,082	(80)		4,002	11,674	
Discontinued Operations - Surplus/(Deficit)						-			-		
Net Operating Result from All Operations	3,909	174	-	-	-	4,082	(80)		4,002	11,674	
Net Operating Result before Capital Items	1,569	-	-	-	-	1,569	(80)		1,489	10,587	

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes **Details**

Please refer to the Quarterly Report cover paper for detail on the budget variations

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2020

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets*											
- Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
- Land & Buildings	378	52	-	-	-	430	-	-	430	1	
- Other	2,917	53	-	-	-	2,970	15	-	2,985	285	
Renewal Assets (Replacement)*											
- Plant & Equipment	3,725	500	-	-	-	4,225	-	-	4,225	234	
- Land & Buildings	1,899	721	-	-	-	2,621	-	-	2,621	555	
- Roads, Bridges, Footpaths	15,835	1,359	-	-	-	17,194	1,995	-	19,189	2,215	
- Other	12,120	2,239	-	-	-	14,359	270	-	14,629	3,135	
- Water Assets	10,848	1,462	-	-	-	12,310	1,665	-	13,975	546	
- Sewer Assets	6,416	647	-	-	-	7,063	220	-	7,283	361	
Loan Repayments (Principal)	2,764	-	-	-	-	2,764	-	-	2,764	812	
Total Capital Expenditure	56,902	7,032	-	-	-	63,934	4,165		68,100	8,144	
Capital Funding											
Rates & Other Untied Funding	2,262	210	-	-	-	2,472	3,784	-	6,256	4,877	
Other Grants & Contributions	1,139	115	-	-	-	1,254	2,292	-	3,546	580	
Capital Grants & Contributions	24,541	1,812	-	-	-	26,353	(1,371)	-	24,982	2,343	
Reserves:											
- External Restrictions/Reserves	20,482	3,203	-	-	-	23,686	(817)	-	22,869	-	
- Internal Restrictions/Reserves	1,865	1,692	-	-	-	3,557	-	-	3,557	-	
New Loans	5,528	-	-	-	-	5,528	-	-	5,528	-	
Receipts from Sale of Assets											
- Plant & Equipment	1,085	-	-	-	-	1,085	-	-	1,085	68	
- Other Structures	-	-	-	-	-	-	277	-	277	277	
Total Capital Funding	56,902	7,032	-	-	-	63,934	4,165		68,100	8,144	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-		-	0	

* Asset groupings are approximations based on General Ledger structure

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2020

Capital Budget - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment	-	-		-	-	-	-	-		-	-
- Land & Buildings	378	52		-	-	430	-		430	1	
- Other	2,917	53		-	-	2,970	15		2,985	285	
Renewal Assets (Replacement)											
- Plant & Equipment	3,725	500		-	-	4,225	-		4,225	234	
- Land & Buildings	1,899	721		-	-	2,621	-		2,621	555	
- Roads, Bridges, Footpaths	15,835	1,359		-	-	17,194	1,995		19,189	2,215	
- Land & Buildings	12,120	2,239		-	-	14,359	270		14,629	3,135	
Loan Repayments (Principal)	152					152	-		152	194	
Total Capital Expenditure	37,027	4,923	-	-	-	41,950	2,280		44,230	6,619	
Capital Funding											
Rates & Other Untied Funding	5,643	210	-	-	-	5,853	1,324		7,178	3,814	
Other Grants & Contributions	1,139	115		-	-	1,254	2,292		3,546	580	
Capital Grants & Contributions	18,339	1,008		-	-	19,347	(1,371)		17,976	1,880	
Reserves:											
- External Resrtictions/Reserves	5,927	1,899		-	-	7,825	(242)		7,583	-	
- Internal Restrictions/Reserves	1,865	1,692		-	-	3,557	-		3,557	-	
New Loans	3,028	-		-	-	3,028	-		3,028	-	
Receipts from Sale of Assets											
- Plant & Equipment	1,085	-		-	-	1,085	-		1,085	68	
- Other Structures						-	277		277	277	
Total Capital Funding	37,027	4,923	-	-	-	41,950	2,280		44,230	6,619	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-		-	-	

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2020

Capital Budget - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets											
- Plant & Equipment							-	-		-	
- Land & Buildings							-	-		-	
- Water Assets	343						343	40		383	21
Renewal Assets (Replacement)											
- Plant & Equipment							-	-		-	
- Land & Buildings							-	-		-	
- Roads, Bridges, Footpaths							-	-		-	
- Land & Buildings							-	-		-	
- Water Assets	10,848	1,462					12,310	1,665		13,975	546
Loan Repayments (Principal)	1,265						1,265			1,265	308
Total Capital Expenditure	12,456	1,462	-	-	-	-	13,918	1,705		15,623	875
Capital Funding											
Rates & Other Untied Funding	343						343	2,500		2,843	611
Other Grants & Contributions	-						-	-		-	-
Capital Grants & Contributions	3,930	631					4,561	-		4,561	265
Reserves:											
- External Restrictions/Reserves	5,683	831					6,515	(795)		5,720	
- Internal Restrictions/Reserves	-	-					-	-		-	
New Loans	2,500						2,500			2,500	
Receipts from Sale of Assets											
- Plant & Equipment							-	-		-	
- Water Assets							-	-		-	
- Land & Buildings							-	-		-	
Total Capital Funding	12,456	1,462	-	-	-	-	13,918	1,705		15,623	875
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	0

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2020

Capital Budget - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment						-			-		
- Land & Buildings						-			-		
- Other						-			-		
Renewal Assets (Replacement)											
- Plant & Equipment						-			-		
- Land & Buildings						-			-		
- Roads, Bridges, Footpaths						-			-		
- Land & Buildings						-			-		
- Sewer Assets	6,416	647				-	7,063	220	7,283	361	
Loan Repayments (Principal)	1,347						1,347		1,347	310	
Total Capital Expenditure	7,763	647	-	-	-	-	8,409	220	8,629	671	
Capital Funding											
Rates & Other Untied Funding	696	-	-				696	-	696	473	
Other Grants & Contributions	-	-					-	-	-	-	
Capital Grants & Contributions	2,272	174					2,445	-	2,445	199	
Reserves:											
- External Restrictions/Reserves	4,795	473	-				5,268	220	5,488		
- Internal Restrictions/Reserves	-	-					-	-	-		
New Loans	-	-					-	-	-		
Receipts from Sale of Assets											
- Plant & Equipment							-	-	-		
- Land & Buildings							-	-	-		
- Sewer Assets							-	-	-		
Total Capital Funding	7,763	647	-	-	-	-	8,409	220	8,629	671	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-	

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

Please refer to the Quarterly Report cover paper for detail on the budget variations

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2020

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
Developer Contributions	10,634	(174)	1,089	-	-	11,549	368		11,918	11,918	
Unexpended Grants	(660)	(800)	6,124	-	-	4,665	(129)		4,536	4,536	
RMS advances - INCLUDED IN UNEXP GRANTS						-			-	-	
Domestic Waste Management	3,543	-	(541)	-	-	3,002	-		3,002	3,002	
On-site sewerage management reserve	715	-	(242)	-	-	473	-		473	473	
Holiday Parks Reserve	3,312	(1,161)	2,651	-	-	4,802	242		5,044	5,044	
Environmental Levy	1,828	(403)	1,011	-	-	2,436	20		2,456	2,456	
Contributions - ancilliary works	37	-	1	-	-	38	-		38	38	
Stormwater management	172	(44)	322	-	-	450	-		450	450	
Water - Other	4,193	(831)	2,029	-	-	5,391	795		6,186	6,186	
Sewer - Other	9,452	(473)	803	-	-	9,783	(300)		9,483	9,483	
External Reserve Description here...						-			-	-	
Total Externally Restricted	33,227	(3,887)	13,250	-	-	42,590	996		43,586	43,586	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	(258)	(89)	715	-	-	368	(368)		-	-	
Uncompleted Works Reserve	1,380	(1,313)	(68)	-	-	(0)	-		(0)	(0)	
Employee Leave Entitlement	1,500	-	(1,500)	-	-	-	-		-	-	
Cemetery headstone restoration reserve	126	-	(18)	-	-	108	-		108	108	
Cinema	-	-	-	-	-	-	-		-	-	
Community Project Reserve	637	-	(637)	-	-	-	-		-	-	
Computer	96	-	(96)	-	-	-	-		-	-	
Co-operative Library Computer	89	-	(89)	-	-	-	-		-	-	
Corporate	7,457	-	(4,205)	-	-	3,252	-		3,252	3,252	
Fleet	2,099	(290)	1,365	-	-	3,174	-		3,174	3,174	
Building infrastructure	61	-	(61)	-	-	-	-		-	-	
Insurance	89	-	(89)	-	-	-	-		-	-	
Property Sales	552	-	(552)	-	-	-	-		-	-	
Asset Remediation	-	-	-	-	-	-	-		-	-	
Road Infrastructure	1,676	-	(1,676)	-	-	-	-		-	-	
JRO	-	-	-	-	-	-	-		-	-	
Natural Resources	158	-	(158)	-	-	-	-		-	-	
Total Internally Restricted	15,662	(1,692)	(7,068)	-	-	6,901	(368)		6,533	6,533	
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictio	1,766	5,579	(1,769)	-	-	5,577	(3,815)		1,762	6,467	
Total Cash & Investments	50,655	-	4,413	-	-	55,068	(3,186)		51,882	56,587	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2020

Cash & Investments - General Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
RMS Advances (included in unexpended grants)						-				-	
Developer Contributions	2,898	(174)	757		-	3,482	368			3,850	
Unexpended grants	(660)	(800)	5,811		-	4,352	(129)			4,223	
Domestic Waste Management	3,543	-	(541)		-	3,002	-			3,002	
On-site sewerage management reserve	715	-	(242)		-	473	-			473	
Holiday Parks Reserve	3,312	(1,161)	2,651		-	4,802	241			5,043	
Environmental Levy	1,828	(403)	1,011	-	-	2,436	20			2,456	
Contributions - ancillary works	37	-	1		-	38	-			38	
Stormwater management	172	(44)	322		-	450	-			450	
Total Externally Restricted	11,845	(2,582)	9,772	-	-	-	501			19,535	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	(258)	(89)	715		-	368	(368)			-	
Uncompleted Works Reserve	1,380	(1,313)	(68)		-	(0)	-			(0)	
Employee Leave Entitlement	1,500	-	(1,500)		-	-	-			-	
Cemetery headstone restoration reserve	126	-	(18)		-	108	-			108	
Community Project Reserve	637	-	(637)		-	-	-			-	
Computer	96	-	(96)		-	-	-			-	
Co-operative Library Computer	89	-	(89)		-	-	-			-	
Corporate	7,457	-	(4,205)		-	3,252	-			3,252	
Fleet	2,099	(290)	1,365		-	3,174	-			3,174	
Building infrastructure	61	-	(61)		-	-	-			-	
Insurance	89	-	(89)		-	-	-			-	
Property Sales	552	-	(552)		-	-	-			-	
Asset Remediation	-	-	-		-	-	-			-	
Road Infrastructure	1,676	-	(1,676)		-	-	-			-	
JRO	-	-	-		-	-	-			-	
Natural Resources	158	-	(158)		-	-	-			-	
Total Internally Restricted	15,662	(1,692)	(7,068)	-	-	-	(368)			6,533	
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restricti	855	4,275	(921)	-	-	-	(1,314)			2,894	
Total Cash & Investments	28,362	-	1,782	-	-	30,144	(1,181)			28,963	
										30,701	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2020

Cash & Investments - Water Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Developer Contributions	4,839	-	341	-	-	5,180			5,180	5,180	
Unexpended grants	-	-	-	-	-	-			-	-	
Total Externally Restricted	4,839	-	341	-	-	5,180	-		5,180	5,180	
<small>(1) Funds that must be spent for a specific purpose</small>											
Internally Restricted ⁽²⁾											
Unexpended Loans	(258)	-	258			-			-	-	
Uncompleted Works Reserve	-	(621)	621			(0)			(0)	-	
Water Fleet Reserve	1,646	(210)	310			1,746			1,746	1,746	
Water Augmentation Reserve	2,213	-	1,442			3,656	795		4,451	4,451	
Water tariff equalisation Reserve	602	-	(602)			-			-	-	
Total Internally Restricted	4,203	(831)	2,030	-	-	5,401	795		6,196	6,197	
<small>(2) Funds that Council has earmarked for a specific purpose</small>											
Unrestricted (ie. available after the above Restricti	475	831	(483)	-	-	823	(2,500)		(1,677)	1,452	
Total Cash & Investments	9,517	-	1,887	-	-	11,404	(1,705)		9,699	12,829	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2020

Cash & Investments - Sewer Fund

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Development Contributions	2,897		(9)		-		2,888		2,888	2,297	
Unexpended grants	-		376		-		376		376	26	
Total Externally Restricted	2,897	-	367	-	-	-	3,264	-	3,264	2,323	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Unexpended Loans	-	-	-		-		-		-	-	
Uncompleted Works Reserve	137	(473)	288		-		(48)		(48)	(48)	
Sewerage Augmentation Reserve	9,316	-	515		-		9,831	(300)	9,531	9,531	
Total Internally Restricted	9,452	(473)	803	-	-	-	9,783	(300)	9,483	9,483	
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restricti	428	473	(2,428)		-		(1,527)		(1,527)	1,251	
Total Cash & Investments	12,777	-	(1,257)	-	-	-	11,520	(300)	11,220	13,056	

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Not Applicable

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$56,586,675

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 30/09/20

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

	\$ 000's
Cash at Bank (as per bank statements)	15,153,529
Investments on Hand	41,601,258
less: Unpresented Cheques	(193,012)
add: Undeposited Funds	24,900
Reconciled Cash at Bank & Investments	56,586,675
Balance as per Review Statement:	56,586,675
Difference:	-

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

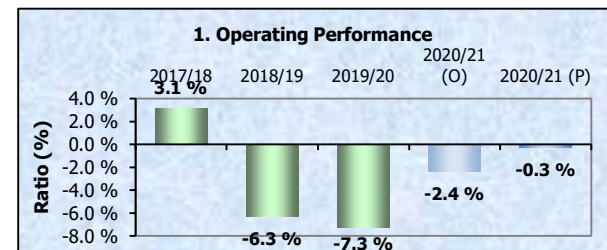
(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts	Indicator		19/20	18/19
	20/21	20/21			

NSW Local Government Industry Key Performance Indicators (OLG):

1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	-239,834	-0.3 %	-2.4 %	-7.3 %	-6.3 %
Operating Revenue (excl. Capital Grants & Contributions)	76,486,484				

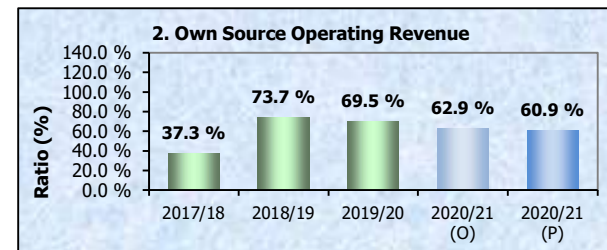
This ratio measures Council's achievement of containing operating expenditure within operating revenue.



2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	61,861,317	60.9 %	62.9 %	69.5 %	73.7 %
Total Operating Revenue (incl. Capital Grants & Cont)	101,603,538				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

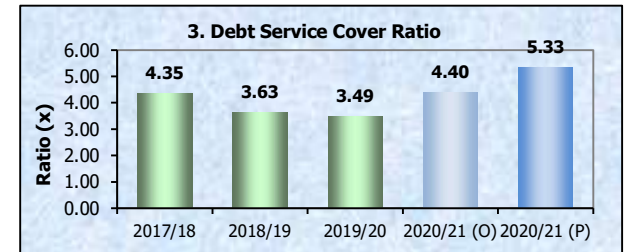


Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts 20/21	Indicator 20/21		19/20	18/19
NSW Local Government Industry Key Performance Indicators (OLG):					
3. Debt Service Cover Ratio					
Operating Result before Interest & Dep. exp (EBITDA)	25,864,833	5.33	4.40	3.49	3.63
Principal Repayments + Borrowing Interest Costs	4,850,020				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2020

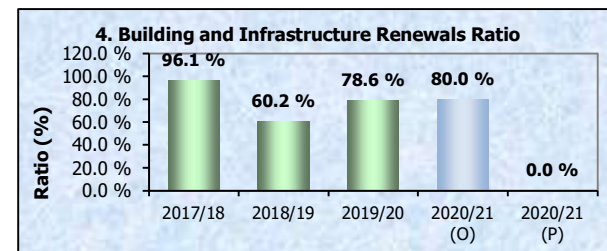
(\$000's)	Current Projection		Original Budget 20/21	Actuals Prior Periods	
	Amounts 20/21	Indicator 20/21		19/20	18/19

NSW Local Government Infrastructure Asset Performance Indicators (OLG):

4. Building and Infrastructure Renewals Ratio

Asset Renewals (Building, Infrastructure & Other Structures)	0	0.0 %	80.0 %	78.6 %	60.2 %
Depreciation, Amortisation & Impairment	0				

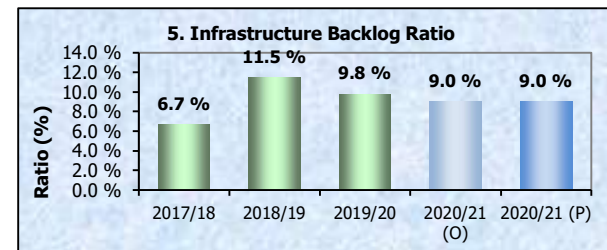
To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.



5. Infrastructure Backlog Ratio

Estimated cost to bring Assets to a satisfactory condition	0.09	9.0 %	9.0 %	9.8 %	11.5 %
Total value of Infrastructure, Building, Other Structures & depreciable Land Improvement Assets	1				

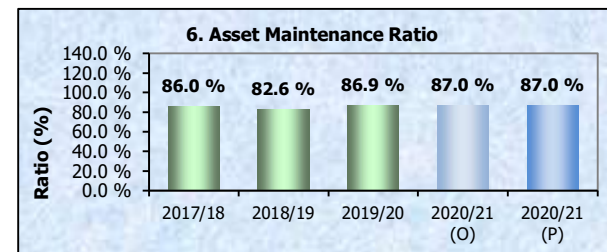
This ratio shows what proportion the backlog is against the total value of a Council's infrastructure.
Note current year to date ratio not calculated due to data collection issues



6. Asset Maintenance Ratio

Actual Asset Maintenance	0.87	87.0 %	87.0 %	86.9 %	82.6 %
Required Asset Maintenance	1				

Compares actual vs. required annual asset maintenance. A ratio above 1.0 indicates Council is investing enough funds to stop the Infrastructure Backlog growing.
Note current year to date ratio not calculated due to data collection issues



Contracts Budget Review Statement

Budget review for the quarter ended 30 September 2020

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
IXOM Operations Pty Ltd, Chemprod Nominees t/a Omega Chemicals, Redox Pty Ltd, Coogee QCA Pty Ltd, SNF Australia, Consolidated Chemical Company, Colonial Chemicals Australia Pty Ltd	Supply and Delivery of Bulk Water Treatment Chemicals	Variable	01/07/20	3 years + 1 year option	y	
Park Pty Ltd, Redpoint	Supply and Delivery of Bulk Fuel and Lubricants	Variable	01/07/20	3 years + 1 year option	y	

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	111,846	Y
Legal Fees	8,824	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details
