

20/09/2017

Ms Patricia DaRos
Crescent Head Community Pre-School Inc
PO Box 2
CRESCENT HEAD NSW 2440 **By email: cres_headpreschool@bigpond.com**

Dear Ms DaRos,

Early childhood education capital works grants program – grant of funding

We are delighted to confirm that the State of New South Wales by its Department of Education through the Early Childhood Education Directorate (**Department**) has agreed to fund Crescent Head Community Pre-School Inc ABN 34 248 539 206 (**you**) to perform the 'Project' described in the Funding Specification.

Funding

The total level of funding is the amount of \$100,000 (**Funding**).

The Funding will be paid by way of electronic funds transfer directly into a bank account nominated by you on the dates agreed with the Department.

Security

As security for the acquittal of the Funding, the Department requires a mortgage of the lease of your premises at 3 Killuke Crescent, Crescent Head NSW 2440.

As you know the lease of your premises expires on 29 November 2018. Your landlord, the Kempsey Shire Council, has written to confirm that a new 10 year lease will be granted and is being prepared, subject to statutory advertising and approval by Crown Lands. When it has been finalized, the Department will enter into a mortgage of lease with you and the landlord which, if capable of being registered, will be noted on the title.

The Department requires that the mortgage of lease be executed within 6 months of the date of this letter.

Compliance with Funding Agreement

You are required to comply with the obligations under the Funding Agreement for a period of 10 years.

Please confirm your acceptance of these terms by signing and returning a copy of this letter.

Yours faithfully,

Kristie Brown,
R/Director Programs and Strategic Projects
Early Childhood Education Directorate | NSW Department of Education

Crescent Head Community Pre-School Inc:

1. acknowledges and accepts the terms of this letter;
2. undertakes to execute the mortgage of lease within 6 months of the date of this letter and
3. undertakes to comply with its obligations under the Funding Agreement for a period of 10 years

Crescent Head Community Pre-School Inc acknowledges and accepts the terms of this letter.

Signed for)
Crescent Head Community Pre-)
School Inc*)
ABN 34 248 539 206)
by its authorised officers:

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Signature of authorised officer

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Signature of authorised officer

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Name of authorised officer

.....
Name of authorised officer

.....
Date

.....
Date

** The authorised officers must be responsible persons of the entity recorded on the ACNC register*