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Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Kempsey Shire Council for the quarter ended 31/03/17 indicates that Council's projected financial position at 30/6/16 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed: 

date: 11 May 2017

DeAnna O'Neill
Responsible Accounting Officer

APPENDIX CC

For the period 01/01/2016 to 31/12/2016

Consolidated

ITEM 13.18
16MAY2017

	Original Budget	Current Budget	Actual	Revised Budget	Variance	S/D
Operating Revenue						
Health	34,758,543	34,762,246	27,428,630	34,268,004	(-494,242)	D
Wealth	8,622,335	9,111,593	5,832,258	9,422,874	311,281	S
Safe	747,940	971,056	425,336	896,056	(-75,000)	D
Social	170,205	659,391	167,524	661,485	2,094	S
Administration	24,681,616	24,596,249	22,317,138	24,555,991	(-40,258)	D
Total	68,980,639	70,100,535	56,170,886	69,804,410	(-296,125)	D
Operating Expense						
Health	37,661,462	40,844,433	25,468,822	40,260,752	(-583,681)	S
Wealth	17,815,782	18,180,397	14,317,005	18,591,659	411,262	D
Safe	2,564,474	3,182,518	1,670,003	3,018,704	(-163,814)	S
Social	3,061,340	3,366,270	2,727,150	3,537,566	171,296	D
Administration	8,824,672	9,894,596	10,499,456	10,107,551	212,955	D
Total	69,927,730	75,468,214	54,682,436	75,516,232	48,018	D
Net Operating Position	(-947,091)	(-5,367,679)	1,488,450	(-5,711,822)	(-344,143)	D
Total Capital Revenue	2,615,517	8,259,079	1,870,155	8,101,987	(-157,092)	D
Capital Projects						
Health	15,833,035	20,295,238	4,737,557	20,222,485	(-72,753)	S
Wealth	12,468,623	20,543,514	7,988,504	18,274,152	(-2,269,362)	S
Safe	886,728	1,034,781	382,738	794,954	(-239,827)	S
Social	51,110	737,749	284,496	729,941	(-7,808)	S
Administration	1,858,314	2,032,239	2,098,650	1,895,560	(-136,679)	S
Total	31,097,810	44,643,521	15,491,945	41,917,092	(-2,726,429)	S
Reserve Movements	(-457,021)	(-9,309,875)	(-2,293,852)	(-7,084,682)	2,225,193	S
Loans	(-6,904,355)	(-10,335,895)	1,297,887	(-10,335,895)	0	
Depreciation Usage	22,068,008	22,068,008	16,278,225	22,068,008	0	
Net Capital Movement	947,091	5,329,336	3,652,400	5,673,480	344,144	S
Net Result	0	(-38,343)	5,140,850	(-38,342)	1	S

General Fund

	Original Budget	Current Budget	Actual	Revised Budget	Variance	S/D	Notes
Operating Revenue							
Health	13,924,371	13,964,374	10,361,794	13,237,132	(-727,242)	D	1,2,3
Wealth	8,622,335	9,111,593	5,832,258	9,422,874	311,281	S	4,5
Safe	747,940	971,056	425,336	896,056	(-75,000)	D	6
Social	170,205	659,391	167,524	661,485	2,094	S	
Administration	24,681,616	24,596,249	22,317,138	24,555,991	(-40,258)	D	7,8
Total	48,146,467	49,302,663	39,104,050	48,773,538	(-529,125)	D	
Operating Expense							
Health	14,930,552	17,718,612	9,549,653	17,138,931	(-579,681)	S	9...15
Wealth	17,815,782	18,180,397	14,317,005	18,591,659	411,262	D	16...20
Safe	2,564,474	3,182,518	1,670,003	3,018,704	(-163,814)	S	21,22,23
Social	3,061,340	3,366,270	2,727,150	3,537,566	171,296	D	24...26
Administration	8,824,672	9,894,596	10,499,456	10,107,551	212,955	D	27...35
Total	47,196,820	52,342,393	38,763,268	52,394,411	52,018	D	
Net Operating Position	949,647	(-3,039,730)	340,782	(-3,620,873)	(-581,143)	D	
Total Capital Revenue	2,125,517	6,598,328	1,760,124	6,441,236	(-157,092)	D	36
Capital Projects							
Health	223,095	323,912	(-156,447)	191,159	(-132,753)	S	37
Wealth	12,468,623	20,543,514	7,988,504	18,274,152	(-2,269,362)	S	38...40
Safe	886,728	1,034,781	382,738	794,954	(-239,827)	S	41
Social	51,110	737,749	284,496	729,941	(-7,808)	S	

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Adm. at Rate	1,858,314	2,032,239	2,098,650	1,895,560	(-136,679)	S	ITEM 13.18 MAY 2017
Total	15,487,870	24,672,195	10,597,941	21,885,766	(-2,786,429)	S	
Reserve Movements	208,024	(-7,159,013)	(-2,008,354)	(-5,110,820)	2,048,193	S	43,44,45
Loans	2,192,278	896,767	2,322,875	896,767	0		
Depreciation Usage	14,813,008	14,813,008	10,836,975	14,813,008	0		
Net Capital Movement	(-949,647)	3,001,387	1,684,637	3,582,531	581,144	S	
Net Result	0	(-38,343)	2,025,419	(-38,342)	1	S	
Water Fund							
Operating Revenue	Original Budget	Current Budget	Actual	Revised Budget	Variance	S/D	Notes
Water Fund	10,644,030	10,587,730	7,352,124	10,783,730	196,000	S	46
Total	10,644,030	10,587,730	7,352,124	10,783,730	196,000	S	
Operating Expense							
Water Fund	12,272,977	12,647,888	8,555,985	12,645,888	(-2,000)	S	
Total	12,272,977	12,647,888	8,555,985	12,645,888	(-2,000)	S	
Net Operating Position	(-1,628,947)	(-2,060,158)	(-1,203,862)	(-1,862,158)	198,000	S	
Total Capital Revenue	200,000	596,936	110,031	596,936	0		
Capital Projects							
Water Fund	5,536,530	7,602,964	2,147,212	7,512,964	(-90,000)	S	47
Total	5,536,530	7,602,964	2,147,212	7,512,964	(-90,000)	S	
Reserve Movements	(-292,430)	(-1,098,945)	(-166,254)	(-810,945)	288,000	D	48
Loans	(-2,686,747)	(-3,870,941)	(-441,537)	(-3,870,941)	0		
Depreciation Usage	3,986,300	3,986,300	2,989,725	3,986,300	0		
Net Capital Movement	1,628,947	1,950,158	1,560,335	1,752,158	(-198,000)	D	
Net Result	0	(-110,000)	356,473	(-110,000)	0		
Sewer Fund							
Operating Revenue	Original Budget	Current Budget	Actual	Revised Budget	Variance	S/D	Notes
Sewer Fund	10,190,142	10,210,142	9,714,713	10,247,142	37,000	S	49
Total	10,190,142	10,210,142	9,714,713	10,247,142	37,000	S	
Operating Expense							
Sewer Fund	10,457,933	10,477,933	7,363,183	10,475,933	(-2,000)	S	
Total	10,457,933	10,477,933	7,363,183	10,475,933	(-2,000)	S	
Net Operating Position	(-267,791)	(-267,791)	2,351,530	(-228,791)	39,000	S	
Total Capital Revenue	290,000	1,063,815	0	1,063,815	0		
Capital Projects							
Sewer Fund	10,073,410	12,368,362	2,746,792	12,518,362	150,000	D	50
Total	10,073,410	12,368,362	2,746,792	12,518,362	150,000	D	
Reserve Movements	(-372,615)	(-1,051,917)	(-119,244)	(-1,162,917)	(-111,000)		51
Loans	(-6,409,886)	(-7,361,721)	(-583,451)	(-7,361,721)	0		
Depreciation Usage	3,268,700	3,268,700	2,451,525	3,268,700	0		
Net Capital Movement	267,791	377,791	407,428	338,791	(-39,000)	D	
Net Result	0	110,000	2,758,958	110,000	0		

Kempsey Shire Council
Budget Review March 2017

General Fund

Operating Income

1	Health	Revised Landfill income budgets due to lower than anticipated revenue in response to wind up of road construction works in the Shire. This has been offset by revised Landfill and roading expenditure budgets.	- 1,054,800
2	Health	Contribution of \$200,000 from new waste contractor Cleanaway for education and advertising of changes to waste services	200,000
3	Health	\$100,000 bought to account from S94 Admin funds to fund revision of S94 Plans	100,000
4	Wealth	Advice received from RMS that Council will receive additional Regional Roads Grant in 2016/17	270,000
5	Wealth	Higher than budgeted income from the rental of SWR Tourist Park	31,500
6	Safe	Reduced grant funding for Contaminated Land Management. Investigation works completed however insufficient time to complete remediation work in this round of funding. Funds returned to EPA. This has been offset by reduced expenditure	- 75,000
7	Administration	Reduced income from Interest on Investments of \$71,000 due to lower than anticipated returns on Councils investment portfolio.	- 71,000
8	Administration	This has been offset by additional revenue received from State Government for administration of Fire & Emergency Services Levy	31,500

Operating Expenses

9	Health	Sustainable Development legal budget has been reduced by \$58,538 to fund the Cinema, Saleyards and Airport	- 58,538
10	Health	Budget included for Education and Advertising costs with regard to the new Waste contract. Funded by contribution from Cleanaway	200,000
11	Health	Landfill budgets decreased by \$489,587. This has been offset by reduced Landfill income budgets	- 489,587
12	Health	DWM budgets for Tip Vouchers (\$20,000) and MWS contract charges (\$54,900) reduced. This has been offset by reduction in Transfer to DWM Reserve	- 74,900
13	Health	Budget for Sport & Recreation Infrastructure Strategy has been reduced and transferred to Parks & Gardens - Wages & Plant	- 35,000
14	Health	Budgets removed for Local Growth Management Strategy Rezoning and Heritage Study Implementation and transferred to Corporate Reserve	- 34,602
15	Health	Budgets for ESD Policy Implementation and DCP Review utilised to fund Rates legal expenses	- 80,000
16	Wealth	Additional \$270,000 for work on Regional Roads. Funded from additional grant funds	270,000
17	Wealth	Library Salaries budget increased by \$25,000. This has been funded from Customer First salaries budget which has available funds due to unfilled positions	25,000
18	Wealth	Original budget was based on the Visitor Information Centre transferring to the Slim Dusty Centre. This did not occur.	59,000
19	Wealth	Budget of \$30,000 included for Cinema project. This has been funded from Sustainable Development legal services	30,000
20	Wealth	Additional budget required for work at Saleyards and Airport	42,284
21	Safe	Removed Budget Community Safety Program of \$57,299. This has been transferred to Corporate Reserve.	- 57,772
22	Safe	Removed budget for Contaminated Land Management. Offset by reduced grant funding	- 75,000
23	Safe	Removed \$23,515 for Signposting on Beaches. This has been transferred to Parks - Water Usage Charges.	- 23,515
24	Social	MCCO/Gateway Building budget adjusted to bring to \$25,000 as per conditions of lease agreement	16,340
25	Social	Higher than anticipated budget for Parks - Water Usage Charges. Funded by transfer of budgets from Signposting on Beaches.	28,000
26	Social	Higher than anticipated expenditure in Parks & Gardens - Wages & Plant. Funded from Sport & Recreation Infrastructure Strategy	105,000
27	Administration	Additional legal expenses for debt recovery in Rates. Due to increased focus on chasing outstanding rates & charges	111,000
28	Administration	Removed budgets of \$213,265 for Organisational Review, \$130,000 OHS Incentive Rebate Program, \$100,000 Performance Management System, \$19,182 Flood Resilience and \$145,136 Service Level Reviews transferred to Corporate Reserve to fund 2017/18 budget.	- 607,583
29	Administration	Removed budgets of \$19,182 for Flood Resilience transferred to Corporate Reserve	- 84,844
30	Administration	Corporate Reserve established. \$607,583 transferred from budgets within Administration area, balance of \$264,964 from other areas within the budget	872,547
31	Administration	Budgets for Communications Review and Review of Printed Media utilised to fund Rates legal expenses	- 36,341
32	Administration	Budget of \$37,000 included for Organisational Review - LKS Quaero	37,000
33	Administration	Customer First salaries budget reduced and transferred to Library salaries	- 25,950
34	Administration	Engineering salaries and Building M&R budgets reduced to fund Landfill income budget shortfall	- 39,715
35	Administration	Organisational Development Expenditure reduced by \$18,633 to fund Visitor Information Centre budget shortfall	- 18,633

Capital Revenue

36	Safe	Removed \$155,370 for Flood Mitigation 2:1 grant funding. Offset by reduced expenditure	155,370
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Capital Projects

37	Health	Sporting Grounds Annual Capital proposals, Gordon Young Drive Stormwater Remedial Work and Urgent Footpath Repair - Capital Program budgets reduced to fund Landfill income shortfall	- 129,366
38	Wealth	Trial Bay Gaol Access Road works deferred to fund Landfill income budget shortfall	- 337,340
39	Wealth	Capital Works - 4 Shore Caravan Parks removed and transferred back to Reserve	- 1,534,714
40	Wealth	Capital Works - SWR Caravan Parks removed and transferred back to Reserve	- 420,247
41	Safe	Removed \$229,000 for Flood Mitigation works. Offset by reduced income of \$155,000, balance of funds used to fund Landfill budget income shortfall	- 229,000
42	Administration	\$133,679 for Electronic Records System removed and transferred to Corporate Reserve.	- 133,679

Reserve Movements

43	Wealth	Capital Works - 4 Shore Caravan Parks removed and transferred back to Reserve	1,534,714
44	Wealth	Capital Works - SWR Caravan Parks removed and transferred back to Reserve	420,247
45	Health	Increase in DWM Transfer to Reserve of \$74,900 due to reduced Tip Voucher and MWS contract budgets	74,900
Water Fund			
Operating Income			
46		Higher than budgeted revenue for water sales	196,000
Operating Expenses			
		Nil	
Capital Revenue			
		Nil	
Capital Projects			
47		Revised budgets for Meter Replacements and Service Renewals. Budget transferred back to Reserve	90,000
Reserve Movements			
48		Reduced Transfer from Augmentation Reserve by \$90,000. Due to revised budgets for Meter Replacements and Service Renewals.	90,000
		Increased Transfer to Reserve by \$198,000 in response to increased revenue from water sales	198,000
Loans			
		Nil	
Sewer Fund			
Operating Income			
49		Higher than budgeted revenue from Liquid Trade Waste usage charges	37,000
Operating Expenses			
		Nil	
Capital Projects			
50		Included budget of \$150,000 for Stuarts Point Sewerage works which has commenced	150,000
Reserve Movements			
51		Additional revenue of \$37,000 has been transferred to Reserve which is offset by a transfer of \$150,000 from Reserve for Stuarts Point Sewerage	111,000

APPENDIX CC

Kempsey Shire Council

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget	Approved Changes					Approved Budget 2016/17	Variations for this Mar-17	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Income										
Health	13,924,371	1,176,155	920,188	(1,644,310)	138,999	-	14,515,403	(727,242)	13,788,161	10,474,463.54
Wealth	9,997,482	2,424,203	1,198,638	337,254	116,362	-	14,073,939	317,367	14,391,306	7,203,113
Safe	1,448,310	690,177	227,783	(480,169)	6,091	-	1,892,192	(230,370)	1,661,822	696,280
Social	220,205	27,152	567,026	3,009	5,816	-	823,208	(5,714)	817,494	173,180
Administration	24,681,616	1,978	-	(14,096)	(73,249)	-	24,596,249	(40,258)	24,555,991	22,317,138
Infrastructure & Services - Water Fund	10,844,030	585,999	(179,063)	-	(66,300)	-	11,184,666	196,000	11,380,666	7,462,154
Infrastructure & Services - Sewer Fund	10,480,142	2,071,421	(1,297,606)	20,000	-	-	11,273,957	37,000	11,310,957	9,714,713
Total Income from Continuing Operations	71,596,156	6,977,085	1,436,966	(1,778,312)	127,719	-	78,359,614	(453,217)	77,906,397	58,041,041
Expenses										
Health	14,930,552	2,853,549	1,884,862	(1,779,368)	(170,983)	-	17,718,612	(579,681)	17,138,931	9,549,653
Wealth	17,815,782	165,249	120,831	60,737	17,798	-	18,180,397	411,262	18,591,659	14,317,005
Safe	2,564,474	518,859	173,779	(67,297)	(7,297)	-	3,182,518	(163,814)	3,018,704	1,670,003
Social	3,061,340	89,742	23,233	110,563	81,392	-	3,366,270	171,296	3,537,566	2,727,150
Administration	8,824,672	983,125	(26,053)	69,560	43,291	-	9,894,596	212,955	10,107,551	10,499,456
Infrastructure & Services - Water Fund	12,272,977	758,884	(375,111)	(36,363)	27,500	-	12,647,888	(2,000)	12,645,888	8,555,985
Infrastructure & Services - Sewer Fund	10,457,933	-	(73,999)	-	20,000	-	10,477,933	(2,000)	10,475,933	7,363,183
Total Expenses from Continuing Operations	69,927,730	5,369,408	1,727,542	(1,642,168)	11,701	-	75,468,214	48,018	75,516,232	54,682,436
Net Operating Result from Continuing Operations	1,668,426	1,607,677	(290,576)	(136,144)	116,018	-	2,891,400	(501,235)	2,390,165	3,358,605
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-
Net Operating Result from All Operations	1,668,426	1,607,677	(290,576)	(136,144)	116,018	-	2,891,400	(501,235)	2,390,165	3,358,605
Net Operating Result before Capital Items	(947,091)	-	-	-	-	-	-	-	(5,711,822)	1,488,450

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2017

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Approved Budget 2016/17	Variations for this Mar-17	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Capital Expenditure										
Health	223,095	219,911	(122,094)	-	3,000	-	323,912	(132,753)	191,159	(156,447)
Wealth	12,468,623	1,776,446	5,830,076	350,513	117,856	-	20,543,514	(2,269,362)	18,274,152	7,988,504
Safe	886,728	241,213	301,097	(395,000)	743	-	1,034,781	(239,827)	794,954	382,738
Social	51,110	688,475	12,274	-	(14,110)	-	737,749	(7,808)	729,941	284,496
Administration	1,858,314	102,159	60,156	18,685	(7,075)	-	2,032,239	(136,679)	1,895,560	2,098,650
Infrastructure & Services - Water Fund	5,536,530	1,654,962	375,109	36,363	-	-	7,602,964	(90,000)	7,512,964	2,147,212
Infrastructure & Services - Sewer Fund	10,073,410	2,314,952	-	-	(20,000)	-	12,368,362	150,000	12,518,362	2,746,792
Loan Repayments (Principal)	5,045,645	-	-	-	-	-	5,045,645	-	5,045,645	5,061,187
Total Capital Expenditure	36,143,455	6,998,118	6,456,618	10,561	80,414	-	49,689,166	(2,726,429)	46,962,737	20,553,132
Capital Funding										
Rates & Other Untied Funding	16,531,857	924,922	810,038	84,061	(23,774)	-	18,327,104	(1,550,153)	16,776,951	12,645,236
Capital Grants & Contributions	2,615,517	2,530,130	3,065,244	(76,000)	124,188	-	8,259,079	(157,092)	8,101,987	1,870,155
Reserves:										
- External Restrictions/Reserves	1,011,281	1,207,236	20,000	-	(20,000)	-	2,218,517	(859,647)	1,358,870	896,287
- Internal Restrictions/Reserves	4,034,800	589,626	876,000	2,500	-	-	5,502,926	(159,537)	5,343,389	1,378,155
Loan Funds	11,950,000	1,746,204	1,685,336	-	-	-	15,381,540	-	15,381,540	3,763,300
Receipts from Sale of Assets										
- Plant & Equipment	-	-	-	-	-	-	-	-	-	-
- Land & Buildings	-	-	-	-	-	-	-	-	-	-
Total Capital Funding	36,143,455	6,998,118	6,456,618	10,561	80,414	-	49,689,166	(2,726,429)	46,962,737	20,553,132
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2017

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes				Revised Budget 2016/17	Variations for this 31/03/2017	Projected Year End Result	Actual YTD figures
		Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
Externally Restricted ⁽¹⁾									
Specific Purpose Unexpended Loans - Water	80,871	(80,871)	-	-	-	-	-	-	-
Specific Purpose Unexpended Loans - Sewer	2,009,407	(2,009,407)	-	-	-	-	-	-	-
RTA Advances	513,393	(513,393)	-	-	-	-	-	-	-
Developer Contributions	2,248,202	(319,000)	-	-	-	1,929,202	-	1,929,201	1,929,202
Developer Contributions - Water Fund	2,715,956	(0)	-	-	-	2,715,956	-	2,715,956	2,715,956
Developer Contributions - Sewer Fund	2,147,217	(0)	20,000	-	-	2,167,217	-	2,167,217	2,167,217
Specific Purpose Unexpended Grants	1,494,300	(1,494,300)	-	-	-	-	-	-	-
Specific Purpose Unexpended Grants - Water Fund	10,000	(10,000)	-	-	-	-	-	-	-
Specific Purpose Unexpended Grants - Sewer Fund	-	-	-	-	-	-	-	-	-
Water Fund Investment & Augmentation Reserve	234,425	(149,521)	-	(93,800)	-	(8,896)	288,000	279,104	432,914
Water Tariff Equalisation Reserve	601,638	-	-	-	-	601,638	-	601,638	601,638
Water Uncompleted Works Reserve	577,046	(577,046)	-	-	-	-	-	-	504,732
Water Fleet Reserve	1,335,515	-	-	-	-	1,335,515	-	1,335,515	1,335,515
Water Loan Sinking Fund	-	-	-	-	-	-	-	-	-
Sewerage Fund Investment & Augmentation Reserve	3,708,786	(254,844)	-	-	-	3,453,942	(111,000)	3,342,942	5,047,491
Sewerage Uncompleted Works Reserve	464,062	(464,062)	-	-	-	-	-	-	76,587
Sewerage Services	-	-	-	-	-	-	-	-	-
Domestic Waste Management	1,454,346	0	-	147,027	-	1,601,373	80,900	1,682,273	1,454,346
Caravan Parks Reserve	2,420,724	(1,051,098)	(60,000)	(8,764)	-	1,300,862	1,517,603	2,818,465	2,467,738
Contributions - Ancillary Works	35,642	(0)	-	-	-	35,642	-	35,642	35,642
SWR Reserve Reserve	1,125,861	(450,010)	(19,983)	8,075	-	663,943	411,984	1,075,927	1,124,726
On-site Sewerage Management Reserve	180,116	(74,741)	36,000	-	-	141,375	-	141,375	108,057
Midwaste	354,796	(168,581)	-	-	-	186,215	-	186,215	354,796
Total Externally Restricted	23,712,304	(7,448,295)	(23,983)	52,538	-	16,123,984	2,187,487	18,311,470	20,356,557
⁽¹⁾ Funds that must be spent for a specific purpose									
Internally Restricted ⁽²⁾									
Employees Leave Entitlements Reserve	1,195,759	0	-	-	-	1,195,759	-	1,195,759	1,195,759
Aerodrome Reserve	3,062	-	-	-	-	3,062	-	3,062	3,062
Bridge Construction Reserve	38,864	-	-	-	-	38,864	-	38,864	38,864
Cemetery Headstone Restoration Reserve	84,679	0	-	(2,000)	-	82,679	-	82,679	84,679
Community Projects Reserve	975,609	-	-	-	-	975,609	-	975,609	975,609
Community Service Equipment Reserve	113,713	0	-	(14,934)	-	98,779	706	99,485	113,713
Computer Reserve	133,184	(0)	53,000	-	-	186,184	-	186,184	186,184
Co-operative Library Computer Reserve	79,337	-	-	-	-	79,337	-	79,337	79,337
Saleyards Reserve	28,403	(0)	10,325	-	-	38,728	-	38,728	14,523
Environmental Levy Works Reserve	1,336,504	(1,316,273)	-	-	-	20,231	-	20,231	1,195,667
General Fleet Reserve	1,393,680	(0)	-	-	-	1,393,680	-	1,393,680	1,393,680
General Fund Uncompleted Works Reserve	2,085,603	(2,085,603)	-	-	-	-	(770,762)	(770,762)	1,677,222
General Fund Unexpended Loans	1,344,205	(1,344,205)	-	-	-	-	-	-	449,791

Cash & Investments Budget Review Statement

Budget review for the quarter ended 31 March 2017

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes				Revised Budget 2016/17	Variations for this 31/03/2017	Projected Year End Result	Actual YTD figures
		Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Industrial Subdivision Reserve	6,261	(0)	-	-	-	6,261	-	6,261	6,261
Property Sales Reserve	401,666	0	-	-	-	401,666	-	401,666	401,666
Quarry Restoration Reserve	353,579	(22,762)	-	-	-	330,817	-	330,817	353,579
Residential Subdivision Reserve	32,881	(0)	-	-	-	32,881	-	32,881	32,881
Road Reserves	102,191	0	-	-	-	102,191	-	102,191	102,191
SES Building Reserve	40,801	-	-	-	-	40,801	-	40,801	40,801
General	4,752	-	-	-	-	4,752	-	4,752	4,752
Organisational Development	18,021	-	-	-	-	18,021	-	18,021	18,021
Insurance Reserve	333,587	-	-	-	-	333,587	-	333,587	333,587
Landfill Reserve	320,572	0	-	-	-	320,572	-	320,572	228,534
Akubra Place	314,609	-	-	-	-	314,609	-	314,609	314,609
Mayoral Fund	41,680	-	(41,680)	-	-	-	-	-	-
ByPass Reserve	1,046,755	(0)	236,247	-	-	1,283,002	-	1,283,002	1,283,002
Corporate Reserve							770,762	770,762	770,762
Total Internally Restricted	11,829,956	(4,768,842)	257,892	(16,934)	-	7,302,072	706	7,302,778	11,298,736
(2) Funds that Council has earmarked for a specific purpose									
Unrestricted (ie. available after the above Restrictions)	2,013,198		38,344	-	-	2,051,542	-	2,051,542	(2,576,468)
Total Cash & Investments	37,555,458	-	-	-	-	25,477,598	-	27,665,790	29,078,825

Key Performance Indicators Budget Review Statement

Budget review for the quarter ended 31 March 2017

(\$000's)	Current Projection		Original Budget 16/17	Actuals Prior Periods	
	Amounts	Indicator		15/16	14/15
	16/17	16/17			

The Council monitors the following Key Performance Indicators:

1. Unrestricted Current Ratio

Current Assets less all External Restrictions	24,044,550	2.36	2.79	2.06	2.86
Current Liabilities less Specific Purpose Liabilities	10,198,825				

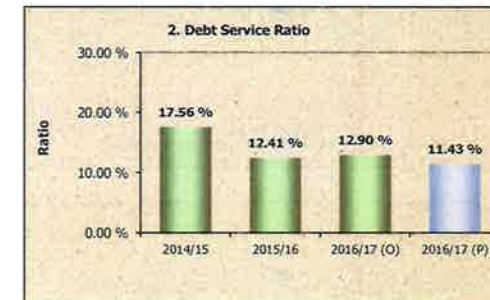
To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.



2. Debt Service Ratio

Debt Service Cost	7,981,399				
Revenue from Continuing Operations excluding Capital Grants/Contributions	69,804,410	11.43 %	12.90 %	12.41 %	17.56 %

To assess the impact of loan principal & interest repayments on the discretionary revenue of council.



Key Performance Indicators Budget Review Statement

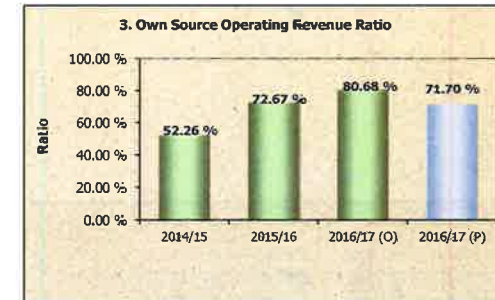
Budget review for the quarter ended 31 March 2017

(\$'000's)	Current Projection		Original Budget 16/17	Actuals Prior Periods	
	Amounts	Indicator		15/16	14/15
	16/17	16/17			

3. Own Source Operating Revenue Ratio

Total continuing operating revenue (Less ALL Grants & Contributions)	55,858,906	71.70 %	80.68 %	72.67 %	52.26 %
<u>Total continuing operating revenue</u>	<u>77,906,397</u>				

To assess the degree of reliance on external funding sources such as operating grants and contributions.

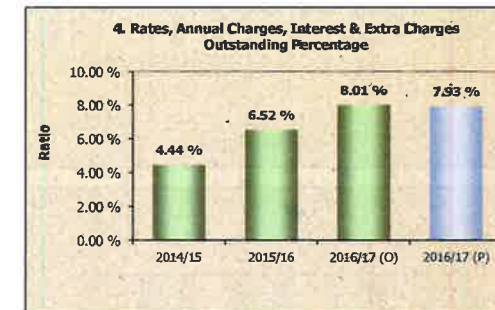


The Council monitors the following Key Performance Indicators:

4. Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage

Rates, Annual & Extra Charges Outstanding	2,847,944	7.93 %	8.01 %	6.52 %	4.44 %
<u>Rates, Annual & Extra Charges Collectable</u>	<u>35,905,551</u>				

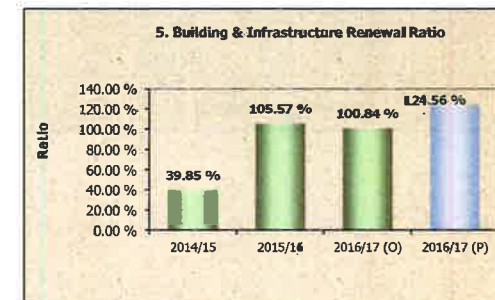
To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.



5. Building & Infrastructure Renewal Ratio

Asset Renewals (Building & Infrastructure)	25,284,645	124.56 %	100.84 %	105.57 %	39.85 %
<u>Depreciation, Amortisation & Impairment (Building & Infrastructure Assets)</u>	<u>20,298,452</u>				

To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.

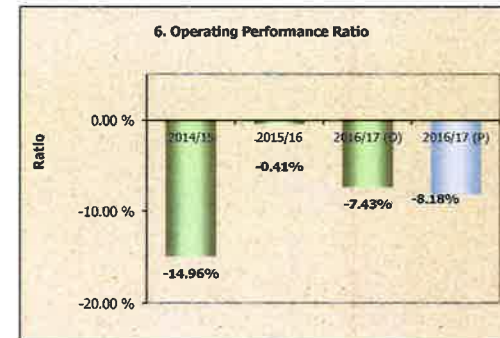


Key Performance Indicators Budget Review Statement

Budget review for the quarter ended 31 March 2017

(\$'000's)	Current Projection		Original Budget 16/17	Actuals Prior Periods	
	Amounts	Indicator		15/16	14/15
	16/17	16/17			
6. Operating Performance Ratio					
Total continuing operating revenue (excl Capital Grants & Contributions) - Operating Expenses	-5,711,822	-8.18%	-7.43%	-0.41%	-14.96%
Total continuing operating revenue (excl Capital Grants)	69,804,410				

To assess Council's achievement of containing operating expenditure within operating revenue.



The Council monitors the following Key Performance Indicators:

7. Debt Service Cover Ratio

Operating Result before capital excluding interest and depreciation/impairment/amortisation (EBITDA)	19,300,877	2.4	2.3	3.04	3.00
Principal Repayments (from the Statement of Cash Flows + Borrowing Interest Costs (from the Income Statement)	7,981,399				

To assess the availability of operating cash to service debt including interest, principal and lease payments.



Contracts Budget Review Statement

Budget review for the quarter ended 31 March 2017

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
Elster Metering Pty Ltd	Supply and Delivery of Domestic Water Meters	As per schedule of rates	1-Jan-17	2 years	Y	REGPRO18161
E D Downer	Supply and Delivery of Bitumen Emulsion	\$250,000	1-Jan-17	3 years	Y	REGPRO221
Rocla Pty Ltd	Design, Supply & Delivery of Precast Reinforced Concrete Bridges - Deck Units, Abutments, Piles, Headstocks & Associates Works	290170	21-Feb-17	When completed	Y	TQE16/19
LKS Quaero	Consultancy on organisational and structural review	\$40,000	1-Mar-17	When completed	Y	TQE17/2

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	199,133	Y
Legal Fees	208,092	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.