

KEMPSEY SHIRE COUNCILSTATEMENT OF BANK BALANCES AS 31 MARCH 2017

COUNCIL CASH BOOK

Cash Book Balance as at 28 February 2017	\$ 6,847,958.85
Receipts for Period Ended 31 March 2017	\$ 5,740,689.73
	\$ 12,588,648.58
Payments for Period Ended 31 March 2017	\$ 10,223,344.17
	\$ 2,365,304.41
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BANK RECONCILIATION

Balance as per Bank Statements as at 31 March 2017	\$ 2,409,648.78
Outstanding Bank Deposits	\$ 74,459.32
Unpresented Cheques	-\$ 118,803.69
	\$ 2,365,304.41
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OTHER BANK ACCOUNTS - CASH BOOK BALANCE AS AT 31 MARCH 2017

Advance Accounts	\$ 5,105.50
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	\$ 5,105.50
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KEMPSEY SHIRE COUNCIL
Local Government Financial Management Regulations (Clause 16)
Investments Held As At 31 March 2017

Investment No.	Invested With	Short Term Credit Rating	Source of Funds	Amount	Interest Rate	Term
On Call	National Australia Bank	A-1+	General, Water & Sewer	<u>1,042,744.48</u>	1,042,744.48	1.75%
1246	Newcastle Permanent	A-2	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.45% 88 Days 5/05/2017
1274	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.59% 89 Days 1/05/2017
1277	Bankwest	A-1+	General, Water & Sewer	<u>3,000,000.00</u>	3,000,000.00	2.50% 59 Days 7/04/2017
1285	ME Bank	A-2	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.85% 121 Days 20/04/2017
1297	National Australia Bank	A-1+	General, Water & Sewer	<u>2,000,000.00</u>	2,000,000.00	2.50% 88 Days 26/05/2017
1300	Bankwest	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.25% 31 Days 6/04/2017
1301	Newcastle Permanent	A-2	General, Water & Sewer	<u>2,000,000.00</u>	2,000,000.00	2.45% 91 Days 21/04/2017
1309	St George Bank	A-1+	General, Water & Sewer	<u>1,040,496.21</u>	1,040,496.21	2.35% 90 Days 23/06/2017
1313	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.58% 91 Days 8/05/2017
1314	Bankwest	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.50% 90 Days 4/05/2017
1315	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.62% 90 Days 5/04/2016
1317	Newcastle Permanent	A-2	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.50% 93 Days 14/06/2017
1319	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.50% 93 Days 7/06/2017
1322	Newcastle Permanent	A-2	General, Water & Sewer	<u>1,006,731.51</u>	1,006,731.51	2.40% 90 Days 29/05/2017
1323	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.51% 91 Days 2/06/2017
1324	Bankwest	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.45% 90 Days 29/06/2017
1326	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.51% 92 Days 13/06/2017
1327	ME Bank	A-2	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.75% 121 Days 19/04/2017
1328	AMP Bank LTD	A-1	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.50% 91 Days 8/06/2017
1329	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.50% 91 Days 5/06/2017
1330	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.50% 92 Days 6/06/2017
1331	Newcastle Permanent	A-2	General, Water & Sewer	<u>2,000,000.00</u>	2,000,000.00	2.50% 90 Days 16/03/2017
1332	National Australia Bank	A-1+	General, Water & Sewer	<u>2,000,000.00</u>	2,000,000.00	2.37% 61 Days 3/05/2017
1333	National Australia Bank	A-1+	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	1.92% 31 Days 3/04/2017
1334	Coastline Credit Union	A-2	General, Water & Sewer	<u>1,000,000.00</u>	1,000,000.00	2.70% 90 Days 1/06/2017
					2.49%	Council Weighted Return
					1.50%	BBSW (Average 30 day rate)
TOTAL INVESTED				<u><u>\$32,089,972.20</u></u>		

DETAILS OF RESTRICTIONS:

Water, Sewer and Domestic Waste Funds	\$12,654,944.03
General Funds Reserves & Section 94	<u>\$19,435,028.17</u>
Total Restrictions (excluding unexpended Grants)	<u><u>\$32,089,972.20</u></u>

In addition to the above investments Council's General Fund Bank Account is maintained in a credit position at all times and attracts a rate of interest of 1.5% In accordance with Regulation No.264, Clause 19(3)(b) I certify that the investments have been made in accordance with the Act, Regulations and Council's investment policies.

D O'Neill
A/G Manager Finance